MULVA JAMES J Form 4 October 10, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287

OMB APPROVAL

Number: Expires:

January 31, 2005

0.5

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if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Stock

Stock

Common

See Instruction

(Print or Typ	e Responses)									
MULVA JAMES J Symbol			Issuer Name and Ticker or Trading abol NOCOPHILLIPS [COP]				5. Relationship of Reporting Person(s) to Issuer			
			Date of Earliest Transaction				(Check all applicable)			
(Monti			(Month	Month/Day/Year) 0/09/2008				X Director 10% OwnerX Officer (give title Other (specify below) Chairman and CEO		
			If Amendment, Date Original led(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
		(7:n)						Person		
(City)	(State)	(Zip)	Ta	ble I - Non	-Derivativ	e Secu	rities Acqu	iired, Disposed	of, or Benefic	cially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deeme Execution I any (Month/Day	Date, if	3. Transactio Code (Instr. 8)	4. Securit ovor Dispos (Instr. 3, 4	ed of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	10/09/2008			M	99,830	A	\$ 23.145	554,445	D	
Common Stock	10/09/2008			F	61,416	D	\$ 58.665	493,029	D	
Common Stock								53,046	I	By GRATs

2,288

(1)

97,902.155

I

Trusts

ConocoPhillips

Savings Plan

By

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exerc	cisable and	7. Title and A	Amount of
Derivative	e Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Expiration Date Underlying Sec		Securities 1	
Security	or Exercise		any	Code	Securities	(Month/Day/Year) (Instr. 3 and		(Instr. 3 and	4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)				
	Derivative				or Disposed of				
	Security				(D)				
	•				(Instr. 3, 4,				
					and 5)				
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (right to buy)	\$ 23.145 (2)	10/09/2008		M	99,830	<u>(3)</u>	10/12/2008	Common Stock	99,830

Reporting Owners

Reporting Owner Name / Address	Relationships						
.r. g	Director	10% Owner	Officer	Other			
MULVA JAMES J 600 N. DAIRY ASHFORD HOUSTON, TX 77079	X		Chairman and CEO				

Signatures

Chris Wood, Attorney in Fact (By Power of Attorney filed with the Commission on April 18, 2008)

10/10/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes units acquired through routine dividend transactions that are exempt under Rule 16a-11.
- On June 1, 2005, the Common Stock of the issuer split on a 2-for-1 basis by means of a 100% stock dividend payable to stockholders of (2) record as of May 16, 2005. As a result, the exercise price and the number of shares that may be acquired upon exercise of the stock options as of the date of the transactions reported herein reflects the stock split.
- (3) The stock option became exercisable in three equal installments beginning on October 12, 1999.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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