

FLOWERS FOODS INC  
Form 4  
February 11, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
LAUDER KARYL H

(Last) (First) (Middle)  
100 FOX RIDGE LANE  
(Street)

THOMASVILLE, GA 31792

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
FLOWERS FOODS INC [FLO]

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/07/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
VP & Chief Accounting Officer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	02/07/2008		M			1,110	A	\$ 0	20,713	D	
Common Stock									1,296 <sup>(1)</sup>	I	By 401(k)
Common Stock									7,043 <sup>(2)</sup>	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Award <sup>(3)</sup>	\$ 0	02/07/2008		A	555 <sup>(4)</sup>	01/03/2008	01/03/2008	Common Stock	555
Restricted Stock Award <sup>(3)</sup>	\$ 0	02/07/2008		M	1,110	01/03/2008	01/03/2008	Common Stock	1,110
Restricted Stock Award <sup>(3)</sup>	\$ 0					02/05/2009	02/05/2009 <sup>(5)</sup>	Common Stock	2,600
Restricted Stock Award <sup>(3)</sup>	\$ 0					02/04/2010	02/04/2010 <sup>(5)</sup>	Common Stock	3,500
Option (Right to Buy) <sup>(3)</sup>	\$ 24.75					02/04/2011	02/04/2015	Common Stock	14,300
Option (Right to Buy) <sup>(3)</sup>	\$ 19.57					02/05/2010	02/05/2014	Common Stock	9,800
Option (Right to Buy) <sup>(3)</sup>	\$ 9.34					07/16/2007	07/16/2013	Common Stock	61,000
Option (Right to Buy) <sup>(3)</sup>	\$ 18.68					01/03/2009	01/03/2013	Common Stock	9,000

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director      10% Owner      Officer      Other

