

Ardea Biosciences, Inc./DE
Form 4
December 06, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FUCHS HENRY J

(Last) (First) (Middle)

2131 PALOMAR AIRPORT ROAD, SUITE 300

(Street)

CARLSBAD, CA 92011

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Ardea Biosciences, Inc./DE [ARDC]

3. Date of Earliest Transaction (Month/Day/Year)

12/04/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	12/04/2007		M		2,083	A	\$ 2.76
Common Stock	12/04/2007		M		7,083	A	\$ 2.76
Common Stock	12/05/2007		M		2,899	A	\$ 2.76
Common Stock	12/04/2007		M		1,042	A	\$ 2.76
Common Stock	12/04/2007		M		8,333	A	\$ 2.76

Edgar Filing: Ardea Biosciences, Inc./DE - Form 4

Common Stock	12/04/2007	M	5,013	A	\$ 2.76	26,453	D
Common Stock	12/04/2007	M	9,139	A	\$ 2.76	35,592	D
Common Stock	12/04/2007	M	5,999	A	\$ 2.76	41,591	D
Common Stock	12/04/2007	M	3,320	A	\$ 2.76	44,911	D
Common Stock	12/04/2007	M	2,528	A	\$ 2.76	47,439	D
Common Stock	12/04/2007	M	35,668	A	\$ 2.76	83,107	D
Common Stock	12/04/2007	S	83,107	D	\$ 10.7788	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 2.76	12/04/2007		M	2,083	02/06/2007	02/06/2008	Common Stock	2,083
Stock Option (Right to Buy)	\$ 2.76	12/04/2007		M	7,083	02/06/2007	02/06/2008	Common Stock	7,083
Stock Option (Right to Buy)	\$ 2.76	12/04/2007		M	2,899	02/06/2007	02/06/2008	Common Stock	2,899

Buy)										
Stock Option (Right to Buy)	\$ 2.76	12/04/2007	M	1,042	02/06/2007	02/06/2008	Common Stock	1,042		
Stock Option (Right to Buy)	\$ 2.76	12/04/2007	M	8,333	02/06/2007	02/06/2008	Common Stock	8,333		
Stock Option (Right to Buy)	\$ 2.76	12/04/2007	M	5,013	02/06/2007	02/06/2008	Common Stock	5,013		
Stock Option (Right to Buy)	\$ 2.76	12/04/2007	M	9,139	02/06/2007	02/06/2008	Common Stock	9,139		
Stock Option (Right to Buy)	\$ 2.76	12/04/2007	M	5,999	02/06/2007	02/06/2008	Common Stock	5,999		
Stock Option (Right to Buy)	\$ 2.76	12/04/2007	M	3,320	02/06/2007	02/06/2008	Common Stock	3,320		
Stock Option (Right to Buy)	\$ 2.76	12/04/2007	M	2,528	02/06/2007	02/06/2008	Common Stock	2,528		
Stock Option (Right to Buy)	\$ 2.76	12/04/2007	M	35,668	02/06/2007	02/06/2008	Common Stock	35,668		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FUCHS HENRY J 2131 PALOMAR AIRPORT ROAD SUITE 300 CARLSBAD, CA 92011	X			

Signatures

/s/ HENRY J.
FUCHS

12/06/2007

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.