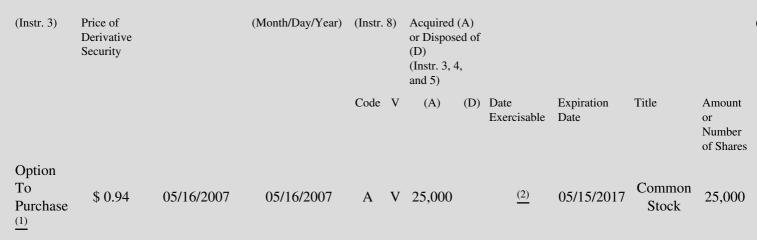
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PFSWEB II Form 4	NC						
May 18, 20	07						
FORM	FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION					OMB APPROVAL	
	UNITED			AND EXCHANGI 1, D.C. 20549	E COMMISSION	OMB Number:	3235-0287
Check t if no lor subject Section Form 4 Form 5 obligati may cor <i>See</i> Inst 1(b).	nger to 16. or Filed pur ons ntinue.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section					January 31, 2005 average Jrs per . 0.5
(Print or Type	Responses)						
1. Name and Address of Reporting Person <u>*</u> Dawson Gibson T			uer Name an bl VEB INC [d Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First) (I	Middle) 3. Date	e of Earliest 7	Fransaction	(Check an applicable)		
	EB, 500 N. CEN WAY, 5TH FLOO	ΓRAL 05/16	h/Day/Year) 5/2007		Director X Officer (give below) V		% Owner ner (specify
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)		6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
PLANO, T	X 75074				Form filed by M Person	Iore than One R	eporting
(City)	(State)	(Zip) T	able I - Non-	Derivative Securities A	Acquired, Disposed of	f, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date, if any	Code) (Instr. 8)	4. Securities onAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price	SecuritiesFBeneficially(/Owned(/Following(/ReportedTransaction(s)(Instr. 3 and 4)	5. Ownership Form: Direct D) or Indirect I) Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Reminder: Re	port on a senarate line	for each class of a	ecurities ben	eficially owned directly	or indirectly		
Kenninger, Ke	port on a separate lift			Persons who re information con required to resp	spond to the collec itained in this form ond unless the form ently valid OMB con	are not m	SEC 1474 (9-02)

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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Reporting Owners

Reporting Owner Name / Address	Relationships				
FB	Director	10% Owner	Officer	Other	
Dawson Gibson T C/O PFSWEB, 500 N. CENTRAL EXPRESSWAY 5TH FLOOR PLANO, TX 75074			Vice President		
Signatures					
Gibson T.					

Dawson 05/18/2007 **Signature of

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v). *
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option To Purchase Issued Under Employee Stock Option Plan
- Options subject to cumulative vesting schedule (2)
- (3) Not Applicable

Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.