Hanesbrands Inc. Form 4 February 02, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Expires:

OMB APPROVAL

ton, D.C. 20549

January 31,

2005

if no longer subject to Section 16. Form 4 or

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and A Evans Geral	•	orting Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
			Hanesbrands Inc. [HBI]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction				
1000 EAST HANES MILL ROAD			(Month/Day/Year) 01/31/2007	Director 10% Owner _X_ Officer (give title Other (specify below) EVP Chief Supply Chain Officer			
(Street) WINSTON-SALEM, NC 27105			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I. Non Dorlandon Comedian A.				

(City)	(State) (Table Table	e I - Non-D	erivative	Secur	ities Acqu	uired, Disposed of	f, or Beneficiall	y Owned
1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	3. Transactio	4. Securi		•	5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect
(Instr. 3)		any	Code	(Instr. 3,	4 and	5)	Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8) Code V	Amount	(A) or (D)	Price	Owned Following Reported Transaction(s) (Instr. 3 and 4)	Indirect (I) (Instr. 4)	Ownership (Instr. 4)
Common Stock	01/31/2007		M	1,077	A	(1)	2,779	D	
Common Stock	01/31/2007		S	334 (2)	D	\$ 23.81	2,445	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Edgar Filing: Hanesbrands Inc. - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock (3)	<u>(1)</u>	01/31/2007		M		1,077	01/31/2007	01/31/2007	Phantom Stock (3)	1,077

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Evans Gerald 1000 EAST HANES MILL ROAD WINSTON-SALEM, NC 27105

EVP Chief Supply Chain Officer

Signatures

Catherine Meeker, attorney-in-fact

02/02/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Each share of phantom stock represents an interest in the Stock Equivalent Account under the Hanesbrands Inc. Executive Deferred

 (1) Compensation Plan, and is the economic equivalent of one share of Hanesbrands Inc. common stock. The reporting person settled his shares of phantom stock for shares of Hanesbrands Inc. common stock.
- (2) Represents the number of shares resulting from dividing the total amount of income taxes paid, \$7,962.35, by \$23.81 (the average of the high and low market quotes for Hanesbrands Inc. common stock on the valuation date of December 29, 2006).
- (3) Each share of phantom stock represents an interest in the Stock Equivalent Account under the Hanesbrands Inc. Executive Deferred Compensation Plan, and is the economic equivalent of one share of Hanesbrands Inc. common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2