

AVNET INC  
Form 4  
November 14, 2006

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL  
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
HAMADA RICHARD P

(Last) (First) (Middle)  
2211 S 47TH ST  
(Street)

PHOENIX, AZ 85034

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
AVNET INC [AVT]

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/10/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Senior Vice President and COO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	5. Amount or Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
Common Stock	11/10/2006		M	6,250	A	\$ 12.95	6,250	D	
Common Stock	11/10/2006		M	25,000	A	\$ 18.13	31,250	D	
Common Stock	11/10/2006		M	6,465	A	\$ 17.47	37,715	D	
Common Stock	11/10/2006		S	6,250	D	\$ 25.32	31,465	D	
Common Stock	11/10/2006		S	21,400	D	\$ 25.32	10,065	D	

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Common Stock	11/10/2006	S	5,650	D	\$ 25.32	4,415	D	
Common Stock	11/10/2006	S	300	D	\$ 25.4	4,115	D	
Common Stock	11/10/2006	S	300	D	\$ 25.41	3,815	D	
Common Stock	11/10/2006	S	215	D	\$ 25.44	3,600	D	
Common Stock						33,340 <sup>(1)</sup>	D	
Common Stock						13,108	I	By Hamada Family Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 12.95	11/10/2006		M	6,250	09/20/2003 09/19/2012	Common Stock	6,250	
Employee Stock Option (Right to Buy)	\$ 18.13	11/10/2006		M	25,000	09/19/2004 09/18/2013	Common Stock	25,000	
Employee Stock	\$ 17.47	11/10/2006		M	6,465	09/23/2005 09/22/2014	Common Stock	6,465	

Option  
(Right to  
Buy)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HAMADA RICHARD P 2211 S 47TH ST PHOENIX, AZ 85034			Senior Vice President and COO	

## Signatures

Raymond Sadowski, by power of attorney  
11/14/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Reporting Person disclaims beneficial ownership of all of these incentive stock grant shares that were allotted but not yet delivered.

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