ART TECHNOLOGY GROUP INC

Form 4 May 25, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

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January 31, Expires: 2005

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **REGIS DANIEL C** Issuer Symbol ART TECHNOLOGY GROUP INC (Check all applicable) [ARTG] (Last) (First) (Middle) 3. Date of Earliest Transaction _X__ Director 10% Owner _ Other (specify Officer (give title (Month/Day/Year) below) 25 FIRST STREET, 2ND FLOOR 05/23/2006 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting CAMBRIDGE, MA 02141 Person

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative Secur	rities Ac	quired, Disposed	of, or Benefic	ially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	asaction Date 2A. Deemed A/Day/Year) Execution Date, if any (Month/Day/Year)		4. Securities Ador(A) or Disposed (D) (Instr. 3, 4 and	5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or	7. Nature of Indirect Beneficial Ownership	
			Code V	(A) or Amount (D)	Price	Following Reported Transaction(s) (Instr. 3 and 4)	Indirect (I) (Instr. 4)	(Instr. 4)
Common Stock	05/23/2006		A	2,018 A	\$ 2.23	16,911	D	
Common Stock						10,000	I	By Regis Family Limited Partnership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Stock Option (Right to buy)	\$ 0.56					11/01/2004	04/28/2013	Common Stock	67,835
Stock Option (Right to buy)	\$ 0.94					01/29/2005	10/29/2014	Common Stock	25,000
Stock Option (Right to buy)	\$ 1.12					08/25/2005(1)	07/18/2015	Common Stock	25,000
Stock Option (Right to buy)	\$ 2.23	05/23/2006		A	25,000	08/23/2006(2)	05/23/2016	Common Stock	25,000

Reporting Owners

**Signature of Reporting Person

attorney

Reporting Owner Name / Address	Relationships						
•	Director	10% Owner	Officer	Other			
REGIS DANIEL C 25 FIRST STREET 2ND FLOOR CAMBRIDGE, MA 02141	X						
Signatures							
/s/ Jeffrey T. Kowalski by pow	er of	05	U25/2006	S			

Reporting Owners 2

05/25/2006

Date

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 25% of the options shall be exercisable on August 25, 2005 and the remainder of the options shall be exercisable 25% quarterly thereafter.
- (2) Options are exercisable quarterly beginning 3 months from grant date over 2 years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.