Edgar Filing: OSCIENT PHARMACEUTICALS CORP - Form 4

OSCIENT PHARMACEUTICALS CORP

Form 4

December 20, 2005

FO	RI	V	4
----	----	---	---

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB 3235-0287

OMB APPROVAL

Number:

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940

1(b).

Stock

Stock

Common

12/19/2005

See Instruction

(Print or Type	Responses)							
1. Name and Address of Reporting Person * EVNIN LUKE			suer Name and Ticker or Trading ol IENT PHARMACEUTICALS P [OSCI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
	` ,	(Mon 12/1	e of Earliest Transaction h/Day/Year) 5/2005	X Director 10% Owner Officer (give title below) Other (specify below)				
CEI II CEI (E			1					
	(Street)		mendment, Date Original	6. Individual or Joint/Group Filing(Check				
BOSTON,	MA 02116	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	able I - Non-Derivative Securities Acc	quired, Disposed of, or Beneficially Owned				
1.Title of	2. Transaction Date	2A. Deemed	3. 4. Securities Acquired (A	5. Amount of 6. 7. Nature of				
Security	(Month/Day/Year)	Execution Date, i	f Transaction Disposed of (D)	Securities Ownership Indirect				
(Instr. 3)		any	Code (Instr. 3, 4 and 5)	Beneficially Form: Beneficial				
		(Month/Day/Yea	(A) or Code V Amount (D) Price	Owned Direct (D) Ownership Following or Indirect (Instr. 4) Reported (I) Transaction(s) (Instr. 4) (Instr. 3 and 4)				
Common			172,000	See				
Common	12/16/2005		S $\frac{172,000}{(1)}$ D \$2.3	3,565,535 I footnote				

(1)

 $2,300^{(3)}$ D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

S

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form

3,563,235

Ι

(2) See

(4)

footnote

Edgar Filing: OSCIENT PHARMACEUTICALS CORP - Form 4

displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ties	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Own
	Security				Acquired						Follo
	·				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									A		
									Amount		
						Date	Expiration		or		
						Exercisable	Date		Number		
				~					of		
				Code V	(A) (D)				Shares		

Reporting Owners

Relationships Reporting Owner Name / Address

> Officer Director 10% Owner Other

EVNIN LUKE C/O MPM ASSET MANAGEMENT 200 CLARENDON, 54TH FLOOR BOSTON, MA 02116



Signatures

12/20/2005 /s/ Luke Evnin **Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The shares were sold as follows: 150,646 by BB BioVentures L.P. ("BB BV"), 19,376 by MPM BioVentures Parallel Fund, L.P. ("BV PF") and 1,978 by MPM Asset Management Investors 1998 LLC ("AM 1998"). MPM BioVentures I, L.P. ("BV I") and MPM

- BioVentures I LLC ("BV I LLC") are the direct and indirect general partners of BV PF. BAB BioVentures L.P. ("BAB BV") and BAB BioVentures, N.V. ("BAB NV") are the direct and indirect general partners of BB BV. The Reporting Person is a member of one of the shareholders of BAB NV and a manager of AM 1998 and BV I LLC. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by BB BV, BV PF, and AM 1998.
- The shares are held as follows: 3,122,852 by BB BV, 401,682 by BV PF and 41,001 by AM 1998. The Reporting Person disclaims beneficial ownership of the securities except to the extent of its pecuniary interest therein.
- The shares were sold as follows: 2,015 by BB BV, 259 by BV PF and 26 by AM 1998. The Reporting Person disclaims beneficial ownership of the securities except to the extent of its pecuniary interest therein. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by BB BV, BV PF, and AM 1998.

(4)

Reporting Owners 2

Edgar Filing: OSCIENT PHARMACEUTICALS CORP - Form 4

The shares are held as follows: 3,120,837 by BB BV, 401,423 by BV PF and 40,975 by AM 1998. The Reporting Person disclaims beneficial ownership of the securities except to the extent of its pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.