FAIR ISAAC CORP

Form 4

August 08, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b). (Print or Type Responses)

1. Name and Address of Reporting Person * **GRUDNOWSKI THOMAS**

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

below)

(Middle)

FAIR ISAAC CORP [FIC]

(Check all applicable)

(Last)

(First)

3. Date of Earliest Transaction (Month/Day/Year)

08/05/2005

_X__ Director X_ Officer (give title _

10% Owner __ Other (specify

901 MARQUETTE **AVENUE, SUITE 3200**

4. If Amendment, Date Original

President & CEO 6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

MINNEAPOLIS, MN 55402

(Street)

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired (A) iomr Disposed of (D) (Instr. 3, 4 and 5) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	08/05/2005		M	10,900	A	\$ 9.6297	33,400	D	
Common Stock	08/05/2005		S	1,800	D	\$ 38	31,600	D	
Common Stock	08/05/2005		S	1,000	D	\$ 38.08	30,600	D	
Common Stock	08/05/2005		S	1,400	D	\$ 38.09	29,200	D	
Common Stock	08/05/2005		S	1,600	D	\$ 38.1	27,600	D	

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Common Stock	08/05/2005	S	100	D	\$ 38.11 27,500	D
Common Stock	08/05/2005	S	100	D	\$ 38.12 27,400	D
Common Stock	08/05/2005	S	600	D	\$ 38.17 26,800	D
Common Stock	08/05/2005	S	1,600	D	\$ 38.19 25,200	D
Common Stock	08/05/2005	S	100	D	\$ 38.2 25,100	D
Common Stock	08/05/2005	S	100	D	\$ 38.29 25,000	D
Common Stock	08/05/2005	S	500	D	\$ 38.3 24,500	D
Common Stock	08/05/2005	S	800	D	\$ 38.37 23,700	D
Common Stock	08/05/2005	S	1,000	D	\$ 38.41 22,700	D
Common Stock	08/05/2005	S	200	D	\$ 38.43 22,500	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and A Underlying Se (Instr. 3 and 4
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 9.6297	08/05/2005		M	10,900	12/02/2000(1)	08/23/2009	Common Stock

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

GRUDNOWSKI THOMAS

901 MARQUETTE AVENUE
SUITE 3200

MINNEAPOLIS, MN 55402

Relationships

President & CEO

Signatures

/s/ Nancy E. Fraser,
Attorney-in-Fact

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 25% of the shares vested on this date; the remaining 75% vested in equal monthly installments thereafter over three years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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