DELL INC Form 3 February 10, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

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2005

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

January 31, Expires:

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

SECURITIES

response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement DELL INC [DELL] Garvin Martin J (Month/Day/Year) 01/31/2005 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) ONE DELL WAY (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person (give title below) (specify below) ROUND ROCK, Â TXÂ 78682 Form filed by More than One Senior Vice President Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Common Stock D Â $60,000 \frac{(1)}{}$ Common Stock 3,192 I Employer 401(k) Plan Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
			Derivative	Security:	

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Nonqualified Stock Options	(2)	03/20/2008	Common Stock	500	\$ 12.7375	D	Â
Nonqualified Stock Options	(2)	03/26/2009	Common Stock	3,120	\$ 30.425	D	Â
Nonqualified Stock Options	(2)	04/19/2009	Common Stock	10,136	\$ 37.2188	D	Â
Nonqualified Stock Options	(2)	09/23/2009	Common Stock	39,565	\$ 44.6875	D	Â
Nonqualified Stock Options	(2)	03/24/2010	Common Stock	4,768	\$ 45.9	D	Â
Nonqualified Stock Options	(3)	08/22/2010	Common Stock	60,390	\$ 37.5938	D	Â
Nonqualified Stock Options	(4)	08/22/2010	Common Stock	60,390	\$ 37.5938	D	Â
Nonqualified Stock Options	(5)	02/12/2001	Common Stock	24,000	\$ 22.9375	D	Â
Nonqualified Stock Options	(6)	06/18/2011	Common Stock	140,000	\$ 24.09	D	Â
Nonqualified Stock Options	(7)	09/06/2011	Common Stock	24,000	\$ 22.1	D	Â
Nonqualified Stock Options	(8)	03/07/2012	Common Stock	48,000	\$ 27.64	D	Â
Nonqualified Stock Options	(2)	03/22/2012	Common Stock	728	\$ 21.388	D	Â
Nonqualified Stock Options	(9)	09/05/2012	Common Stock	36,000	\$ 25.45	D	Â
Nonqualified Stock Options	(10)	03/06/2013	Common Stock	120,000	\$ 26.185	D	Â
Nonqualified Stock Options	(11)	09/04/2013	Common Stock	100,000	\$ 34.24	D	Â
Nonqualified Stock Options	(12)	03/04/2014	Common Stock	100,000	\$ 32.985	D	Â
Nonqualified Stock Options	(13)	09/02/2014	Common Stock	100,000	\$ 35.35	D	Â

Reporting Owners

Reporting Owner Name / Address

Relationships

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Director 10% Owner Officer Other

Garvin Martin J ONE DELL WAY ROUND ROCK, TXÂ 78682

Â Senior Vice President Â

Signatures

/s/ Thomas H. Welch, Jr. Attorney-in-Fact

02/09/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents 60,000 shares of restricted stock vesting as follows: 10,000 shares on 3/6 of 2005 through 2008 and 10,000 shares on 6/18 of 2005 and 2006.
- (2) Currently exercisable
- (3) Exercisable as follows: 48,312 shares currently exercisable and 12,078 shares on 8/22/2005.
- (4) Exercisable as follows: 24,156 shares currently exercisable and 12,078 shares on 8/22 of 2005 through 2007.
- (5) Exercisable as follows: 12,000 shares on 2/12 of 2005 and 2006.
- (6) Exercisable as follows: 70,000 shares on 6/18 of 2005 and 2006.
- (7) Exercisable as follows: 12,000 shares on 9/6 of 2005 and 2006.
- (8) Exercisable as follows: 12,000 shares currently exercisable and 12,000 shares on 3/7 of 2005 through 2007.
- (9) Exercisable as follows: 12,000 shares on 9/5 of 2005 through 2007.
- (10) Exercisable as follows: 30,000 shares on 3/6 of 2005 through 2008.
- (11) Exercisable as follows: 20,000 shares currently exerciable and 20,000 shares on 9/4 of 2005 through 2008.
- (12) Exercisable as follows: 20,000 shares on 3/4 of 2005 through 2009.
- (13) Exercisable as follows: 20,000 shares on 9/2 of 2005 through 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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