ROBERTS PAUL C

Form 4 February 11, 2003

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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OMB APPROVAL

Filed By Romeo and Dye's Section 16 Filer www.section16.net

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Roberts, Paul C.					ame and Ti r-Mauduit		Pe to	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) (First) (Middle) c/o Schweitzer-Mauduit International, Inc. 100 North Point Center East, Suite 600				ortin	entification ng Person, (voluntary)		Mo	tatement for nth/Day/Year 0/03	10 X Or C 1	Director			
(Street) Alpharetta, GA 30022							Dat	f Amendment, e of Original onth/Day/Year)	(C <u>X</u> Pe	. Individual or Joint/Group Filing Check Applicable Line) Left Form filed by One Reporting erson Left Form filed by More than One Reporting Person			
(City) (State) (Zip)			7	Tabl	e I Non-	Deriva	Dispose	posed of, or Beneficially Owned					
1. Title of Security (Instr. 3)	2. Trans- 2A. Deemed 3. Trans- 4. Sector action Execution action or Displace Date, Code (Instr. 8)					es Acq ed of (I & 5) (A) or	uired (A)	5. Amount of Securities Beneficially Owned Follow- ing Reported Transactions(s) (Instr. 3 & 4)		6. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
SWM common stock	2/10/03		M (1)		1,000	(D) A	15.687		29,740	D			
SWM common stock	2/10/03		M (1)		1,200	A	13.0	0	30,940	D			
SWM common stock									200	I	By spouse		
SWM common stock									200	I	By spouse as trustee		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially FORM 4 (continued) **Owned**

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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(e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2. Conver-	3.	3A.	4.	5.		6. Date Exercisable		7. Title and		8. Price of	9. Number of	10.	11. Nature
Derivative	sion or	Trans-	Deemed	Trans-	Nun	nber	and Expiration		Amount of		Derivative	Derivative	Owner-	of Indirect
Security	Exercise	action	Execution	action	of		Date		Underlying		Security	Securities	ship	Beneficial
	Price of	Date	Date,	Code	Deri	ivative	(Month/Day/		Securities		(Instr. 5)	Beneficially	Form	Ownership
(Instr. 3)	Derivative		if any		Secu	ırities	Year)	(Instr. 3 & 4)			Owned	of Deriv-	(Instr. 4)	
	Security	(Month/	(Month/	(Instr.	Acq	uired						Following	ative	
		-		8)	(A)	or						Reported	Security:	
		Year)	Year)		Disp	osed						Transaction(s)	Direct	
					of (I	D)						(Instr. 4)	(D)	
													or	
					(Inst	tr. 3,							Indirect	
					4 &	5)							(I)	
				Code V			Date	Expira-	Title	Amount			(Instr. 4)	
					()			tion		or				
								Date		Number				
										of				
										Shares				
Employee	15.6875	2/10/03		M		1,000	1/4/00 ⁽²⁾	1/3/09	Common	1,000		41,800	D	
stock						<i>'</i>	_		stock	,		ĺ		
option														
(right to														
buy)														
Employee	13.00	2/10/03		M		1,200	1/3/01 ⁽³⁾	1/2/10	Common	1,200		1,800	D	
stock						<i>'</i>	_		stock	,		ĺ		
option														
(right to														
buy)														

Explanation of Responses:

- (1) Broker assisted exercise of an in-the-money employee stock option pursuant to a 10b5-1 plan, exempt under Rule 16b-6(b).
- (2) This grant became fully vested on 1/4/02.
- (3) This grant became fully vested on 1/3/03.

By: /s/ Paul C. Roberts

2/11/03 Date

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).