Edgar Filing: RLI CORP - Form 4

RLI CORP

Form 4											
March 03, 2	2006										
FORM	ЛЛ								OMB AF	PROVAL	
	UNITED	STATES			AND EXC n, D.C. 205		IGE CO	OMMISSION	OMB Number:	3235-0287	
Check t	nger								Expires:	January 31,	
if no longer subject to Section 16. Form 4 or					N BENEFI IRITIES	CIAI	2 OWN	ERSHIP OF	Estimated a burden hour response	urs per	
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type	Responses)										
SUTKOWSKI EDWARD F Symb			Symbol		nd Ticker or 7	Frading	>	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)		_	Transaction			(Check	all applicable)	
(Month				lonth/Day/Year) 9/01/2006				_X_ Director 10% Owner Officer (give title Other (specify below) below)			
			(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
		(7.)					I	Person			
(City)	(State)	(Zip)	Tal	ble I - Non	-Derivative S	Securit	ies Acqui	red, Disposed of,	or Beneficial	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	3. Transactic Code (Instr. 8) Code V	4. Securities oror Disposed (Instr. 3, 4 a Amount	l of (D)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock								48,066.1462 (1)	D		
Common Stock	03/01/2006			J <u>(2)</u>	233.1255	A	\$ 53.84	74,746.0854 (<u>3)</u>	Ι	By Directors Trust	
Common Stock								66,338.6103 (4)	Ι	By Trust	
Common Stock								3,271.0711 (5)	I	S&R Money Purchase	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	Securities Acquired (A) or	Number Expiration Date of (Month/Day/Year) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		(Instr. 3 and 4)		8. Prio Deriv Secur (Instr.
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option	\$ 22.75					02/01/2003	02/01/2012	Common Stock	600	
Stock Option	\$ 27.51					02/03/2004	02/03/2013	Common Stock	1,200	
Stock Option	\$ 40.39					02/02/2005	02/02/2014	Common Stock	3,600	

Reporting Owners

Reporting Owner Name / Addres	55	Relationships						
	Director	10% Owner	Officer	Other				
SUTKOWSKI EDWARD F SUTKOWSKI & RHOADS LT 416 MAIN STREET PEORIA, IL 61602	TD X							
Signatures								
Edward F 03 Sutkowski	3/02/2006							

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Ownership reflects dividend reinvestment.
- (5) Ownership reflects dividend reinvestment.
- (4) Ownership reflects dividend reinvestment.
- (3) Ownership reflects dividend reinvestment.
- (2) The securities herein were allocated to my account pursuant to the RLI Corp. Directors' Irrevocable Trust Agreement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.