

FIRST ALBANY COMPANIES INC  
Form 8-K  
October 30, 2006

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

**Washington, DC 20549**

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**FORM 8-K**

**CURRENT REPORT**

**PURSUANT TO SECTION 13 or 15 (d) OF THE  
SECURITIES EXCHANGE ACT of 1934**

October 30, 2006  
(Date of Report - date of earliest event reported)

First Albany Companies Inc.  
(Exact name of registrant as specified in its charter)

New York                      0-14140                      22-2655804  
(State of Other Jurisdiction of Incorporation) (Commission File Number)(IRS Employer Identification No.)

677 Broadway, Albany, New York                      12207  
(Address of Principal Executive Offices)                      (Zip Code)

(518) 447-8500  
(Registrant's telephone number, including area code)

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(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02 Results of Operations and Financial Condition

On October 30, 2006, First Albany Companies Inc. (the "Company") issued a press release announcing the Company's results for the quarter ended September 30, 2006. A copy of the press release is furnished with this Form 8-K as exhibit 99.1.

Item 9.01 Financial Statements Pro Forma Financial Information and Exhibits.

(c) Exhibits.

Exhibit 99.1 - Press Release of First Albany Companies Inc. dated October 30, 2006

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

First Albany Companies Inc.

Dated: 10/30/2006

/s/ Brian Coad

Brian Coad

Chief Financial Officer