

UNIVEST CORP OF PENNSYLVANIA
 Form 5
 January 25, 2017

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
SHELLY P GREGORY

(Last) (First) (Middle)

736 CLEMENS ROAD

(Street)

TELFORD, PA 18969

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
UNIVEST CORP OF PENNSYLVANIA [UVSP]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Reporting

(check applicable line)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|------------|------------|--|--|---|
| | | | | Amount | (A) or (D) | Price | | | |
| Common | 12/29/2016 | Â | G | 1,200 | D | \$ 30.7025 | 105,260.6666 (1) (2) | D | Â |
| Common | 12/29/2016 | Â | G | 350 | D | \$ 23 | 104,910.6666 (1) (3) | D | Â |
| Common | Â | Â | Â | Â | Â | Â | 10,186.6568 (4) | I | Spouse |
| Common | Â | Â | Â | Â | Â | Â | 1,249.4501 (5) | I | Custodian for Laura C. Shelly |

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| | | | | | | | | |
|--------|---|---|---|---|---|----------------------------|---|---|
| Common | Â | Â | Â | Â | Â | 1,085.4642 ⁽⁶⁾ | I | Custodian for Zachary W. Shelly |
| Common | Â | Â | Â | Â | Â | 4,009 | I | Trustee for Shelly E. Slotter |
| Common | Â | Â | Â | Â | Â | 10,863 | I | Irrevocable Trust for Zachary W. Shelly |
| Common | Â | Â | Â | Â | Â | 15,205.1174 ⁽⁷⁾ | I | Irrevocable Trust for Laura C. Shelly |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | | (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of Shares |
| Phantom Stock | Â | Â | Â | Â | Â | Â ⁽⁹⁾ Â ⁽⁹⁾ | Common 11,349.2139 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| SHELLY P GREGORY 736 CLEMENS ROAD TELFORD, PA 18969 | Â X | Â | Â | Â |

Signatures

Megan D.
Santana

01/25/2017

 **Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) DOES INCLUDE 2,000 RESTRICTED SHARES SUBJECT TO VESTING.
 - (2) DOES INCLUDE 85,016.1250 SHARES ACQUIRED ON OR AFTER AUGUST 15, 1996 THROUGH THE DIVIDEND REINVESTMENT PLAN.
 - (3) DOES INCLUDE 84,666.1250 SHARES ACQUIRED ON OR AFTER AUGUST 15, 1996 THROUGH THE DIVIDEND REINVESTMENT PLAN.
 - (4) DOES INCLUDE 9,609.2184 SHARES ACQUIRED ON OR AFTER AUGUST 15, 1996 THROUGH THE DIVIDEND REINVESTMENT PLAN.
 - (5) DOES INCLUDE 549.4501 SHARES ACQUIRED ON OR AFTER AUGUST 15, 1996 THROUGH THE DIVIDEND REINVESTMENT PLAN.
 - (6) DOES INCLUDE 508.0258 SHARES ACQUIRED ON OR AFTER AUGUST 15, 1996 THROUGH THE DIVIDEND REINVESTMENT PLAN.
 - (7) DOES INCLUDE 3,509.1174 SHARES ACQUIRED ON OR AFTER AUGUST 15, 1996 THROUGH THE DIVIDEND REINVESTMENT PLAN.
 - (8) NO LONGER PARTICIPATING IN DEFERRALS.
 - (9) PHANTOM STOCK RIGHTS ARE EXERCISABLE AT RETIREMENT.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.