RODRIGUEZ ANTONIO

Form 5

January 30, 2003

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Weskinster, DC 20540

W Check this box if no

longer

subject to Section 16. Form 4 or

Form 5 obligations

may continue. *See* Instruction 1(b).

W Form 3 Holdings Reported

W Form 4 Transactions Reported Washington, DC 20549

ANNUAL STATEMENT OF CHANGES IN

BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

	Address of	1. Name and Address of Eporting Person 2. Issuer Name and Ticker or Tr								6. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
							Directo	r	10% Owner						
	Rodriguez, Anto	onio							Officer (give title below)	X	Other (specify below)				
(Las	of				4. Statem Month/Yo		•	(1)							
	FPL Group, Inc. 700 Universe Boulevard	700 Universe (Voluntary)				December 31, 2002				7. Individual or Joint/Group Reporting (Check Applicable Line)					
	(Street) Juno Beach, FL 33408	ıno Beach, FL			5. If Ame of Origina (Month/Y	X Form filed by One Reporting Person									
(Ci	ty) (State)	(Zip	o)			Form filed by More than C Reporting Person									
		Table	I — Non-Derivative Securities Acquired, Disposed of,						r Beneficially Owned						
	1. Title of Security 2. Transfer Da		Execution Date, if	3. Transaction Code	4. Securit (A) or Disp Amount		•	of Se Be	(nership orm: Wect O) or ndirect	7. Nature of Indirect Beneficial Ownership				

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End

Issuer's

Day/ Year)

(Month/

Day/ Year)

											Year			
Common Stock		-	-								840.4857	I	By Thrift Plan Trust	
Common Stock	2/11/02			A (2)		5,000	A							
Common Stock	2/11/02	-	(3)		A	3,457	A							
Common Stock	2/11/02 F		F	1,383	D	\$5	51.7	'5	14,221 D					
									_					
				_			<u>Ш</u>	_	_					
FORM 5 ((continued)	,						T	ſabl	le I		tive Securities outs, calls, war		
1. Title of Derivative Security	2. Conver or Exer Price of Derivat Security	rcise of tive ty	3. Tranaction Date (Month Day/Year)	on e	Deemed Execution Date, if any (Month/Day/	4. Transaction Code			e	and Expira	Date Exercisable and Expiration Date (Month/Day/Year)		d erlying es	
					Year		A		D	E	Date xercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Shares								Ţ	-					
Employee Stock Option (Right to	\$52.64	4	2/11/0)2		A	20,000	3	7		(7)	2/11/12	Common Stock	20,000

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Buy)					

Explanation of Responses:

(1)

Senior Vice President for Power Generation and Director of Florida Power & Light Company (subsidiary of Issuer).

- (2) Restricted stock grant made pursuant to the Amended and Restated Long Term Incentive Plan of the Issuer, exempt under Rule 16b-3.
- (3) Acquired in settlement of performance share awards (which were not derivative securities) under Amended and Restated Long Term Incentive Plan of Issuer, exempt under Rule 16b-3.
- (4) Shares of stock withheld by Issuer to satisfy tax withholding obligation on shares acquired on February 11, 2002 in settlement of performance share awards.
- (5) Receipt of 4,385 shares deferred until Mr. Rodriguez's retirement.
- (6) Phantom shares credited to a Supplemental Matching Contribution Account for the reporting person pursuant to the FPL Group, Inc. Supplemental Executive Retirement Plan. Phantom shares represent the number of phantom shares of FPL Group, Inc. Common Stock credited to the reporting person if the phantom shares had been invested in FPL Group's company stock fund in its Thrift Plan to date. Includes cash dividends that would be payable on the phantom shares if the reporting person was the record holder of the number of shares of FPL Group, Inc. Common Stock equal to the phantom shares. This filing is not an admission that the phantom shares are derivative securities.
- (7) The Option shall vest as to 6,667 shares (on a cumulative basis) on each anniversary of the date of grant beginning on the first anniversary of the date of grant.

DENNIS P. COYLE	January 27, 2003
Signature of Reporting Person	Date