Weiner Neil Form 4 December 28, 2009

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL** 

**OMB** 3235-0287 Number:

January 31, Expires: 2005

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if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Weiner Neil Issuer Symbol CAMBIUM LEARNING GROUP, (Check all applicable) INC. [ABCD] (Last) (First) (Middle) 3. Date of Earliest Transaction X\_ Director 10% Owner Officer (give title Other (specify (Month/Day/Year) C/O CAMBIUM LEARNING 12/23/2009 GROUP, INC., 1800 VALLEY VIEW LANE, SUITE 400 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting DALLAS, TX 75234 (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired (A) 5. Amount of 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction Disposed of (D) Securities Ownership Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Beneficial (Month/Day/Year) (Instr. 8) Owned Direct (D) Ownership Following or Indirect (Instr. 4) Reported (I) (A) Transaction(s) (Instr. 4) (Instr. 3 and 4) Code V Price Amount (D) By Foxhill Common Opportunity Stock, 12/23/2009 2,888,839 2,888,839 I Master Α \$0.001 Fund, L.P. par value (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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### number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber		Expiration D	ate	Amour	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underl	ying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	: 8) Derivative			Securit	ties	(Instr. 5)	Bene
	Derivative				Securities Acquired			(Instr.	3 and 4)		Owne
	Security										Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
									Amount		
						Date	Expiration Date	Title N	or Namel		
						Exercisable			Number		
				C 1 W	(A) (D)				of		
				Code V	(A) (D)				Shares		

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Weiner Neil C/O CAMBIUM LEARNING GROUP, INC. 1800 VALLEY VIEW LANE, SUITE 400 DALLAS, TX 75234

X

## **Signatures**

By: /s/ Neil Weiner 12/28/2009

\*\*Signature of Date
Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The Issuer acquired Voyager Learning Company pursuant to an Agreement and Plan of Mergers, dated June 20, 2009 (the "Merger

(1) Consonant Acquisition Corp. and Vowel Representative, LLC. (the "Merger"). In connection with the Merger, the Reporting Person was entitled to elect to receive either (i) \$6.50 in cash, without interest, OR (ii) one share of Common Stock of the Issuer (subject to a pro-rata cutback to the extent cash elections made by Voyager Learning Company stockholders exceeded \$67.5 million), plus regardless of the election made, additional consideration consisting of cash and a contingent value right as described in the Merger Agreement.

Agreement"), by and among the Issuer, Voyager Learning Company, VSS-Cambium Holdings II Corp., Vowel Acquisition Corp.,

- In connection with the Reporting Person's election and, after applying the pro-rata cutback in accordance with the terms of the Merger

  Agreement, the Reporting Person received 2,888,839 shares of Common Stock of the Issuer plus additional cash consideration and a contingent value right in exchange for 4,578,935 shares of Common Stock of Voyager Learning Company beneficially owned by the Reporting Person prior to the Merger.
- (3) Neil Weiner, as the general partner of Foxhill Opportunity Fund, L.P., the general partner of Foxhill Opportunity Master Fund, L.P. ("Foxhill Master Fund"), may be deemed to beneficially own the shares of Common Stock beneficially owned by Foxhill Master Fund.

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Mr. Weiner disclaims beneficial ownership of the shares of Common Stock beneficially owned by Foxhill Master Fund except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.