

BLACKROCK MUNICIPAL 2020 TERM TRUST  
Form N-23C-2  
January 30, 2017

**SECURITIES AND EXCHANGE COMMISSION**

**WASHINGTON, DC 20549**

**RULE 23C-2 NOTICE OF INTENTION TO REDEEM SECURITIES**

**of**

**BlackRock Municipal 2020 Term Trust**

**100 Bellevue Parkway**

**Wilmington, DE 19809**

**(888) 825-2257**

**under the**

**Investment Company Act of 1940**

**Investment Company Act File No. 811-21181**

1. Title of the class of securities of BlackRock Municipal 2020 Term Trust (the Fund ) to be redeemed: Auction Preferred Shares, liquidation preference \$25,000 per share, as identified by series and CUSIP in Annex A hereto (the Shares ).

2. The date on which the securities are to be called or redeemed:  
See Annex A for the dates on which Shares of each series are to be redeemed (the Redemption Date ).

3. The applicable provisions of the governing instrument pursuant to which the securities are to be called or redeemed:  
The Shares are to be redeemed pursuant to Section 11(a)(i) of the Fund's Statement of Preferences.

4. The principal amount or number of shares and the basis upon which the securities to be redeemed are to be selected:

The Fund will redeem a portion of its outstanding Shares. See Annex A for information concerning the number of Shares of each series and the aggregate principal amount of Shares of each series to be redeemed.

SIGNATURE

Pursuant to the requirement of Rule 23c-2 of the Investment Company Act of 1940, the Fund has duly caused this Notice of Intention to Redeem Securities to be signed on its behalf by the undersigned on this 30<sup>th</sup> day of January, 2017.

BLACKROCK MUNICIPAL 2020 TERM  
TRUST

By: /s/ Neal J. Andrews  
Name: Neal J. Andrews  
Title: Chief Financial Officer

<b>Series</b>	<b>CUSIP</b>	<b>Redemption Date</b>	<b>Total Shares to be Redeemed</b>	<b>Principal Amount to be Redeemed</b>
F-7	09249X406	February 21, 2017	136	\$ 3,400,000
M-7	09249X208	February 21, 2017	136	\$ 3,400,000
W-7	09249X307	February 23, 2017	136	\$ 3,400,000