

WMS INDUSTRIES INC /DE/

Form 424B3

October 27, 2011

**PROSPECTUS SUPPLEMENT #2**

Dated: October 26, 2011

To Prospectus dated December 16, 2009

Filed Pursuant to Rule 424(b)(3)

Registration No. 333-163767

**WMS INDUSTRIES INC.**

**Up to 3,040,266 Shares**

**Common Stock, Par Value \$.50**

This prospectus supplement supplements our prospectus, dated December 16, 2009, relating to the resale by certain of our officers and directors of up to 3,040,266 shares of our common stock. **The prospectus supplement should be read in conjunction with our prospectus, which must be delivered together with this prospectus supplement. This prospectus supplement is qualified by reference to the prospectus, except to the extent that the information in this prospectus supplement supersedes the information contained in the prospectus.**

**Investing in our common stock involves risks. Please see Risk Factors on page 2 of the accompanying prospectus for a discussion of these risks.**

#### **SELLING STOCKHOLDERS**

This prospectus relates to shares of our common stock that are being registered for reoffers and resales by selling stockholders who have acquired or may acquire Shares under our employee incentive plans (2000 Stock Option Plan, 2002 Stock Option Plan and the Amended and Restated Incentive Plan (2009 Restatement)) and our Employee Stock Purchase Plan including adjustment shares (collectively referred to as Shares ). The selling stockholders may resell any or all of the Shares, when issued, subject to vesting conditions in some cases, while this prospectus is effective.

The following table sets forth information for each selling stockholder, based upon information available to us as of October 11, 2011. We undertake no obligation to update this information. Information about additional selling stockholders may be contained in supplements to the prospectus. The table below also sets forth Shares Available to be Sold , which represents the maximum number of Shares that could be sold under this prospectus by the holder assuming the vesting of all awards, achievement of all performance criteria and exercise of all options. The listing of shares under "Shares Available to be Sold" does not reflect a commitment by the stockholder to sell any or all of the stated number of Shares. The actual number of Shares to be sold, if any, shall be determined from time to time by each Selling Stockholder in his or her discretion. We have not been informed whether any selling stockholders intend to sell any Shares.

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The table below supplements or amends the table of selling stockholders contained under the heading Selling Stockholders on pages 3-5 of the prospectus. The information set forth in the following table supersedes the information in the prospectus.

Name and Position	Amount and Nature of Beneficial Ownership (1)	Shares Available to be Sold (2)	Shares Beneficially Owned After Offering	Percent of Class After Offering (3)
Robert J. Bahash	60,747	64,368	10,000	*
Director				
Orrin J. Edidin	224,165	415,997		*
President				
Brian R. Gamache	577,484	837,959	80,100	*
Chairman and Chief Executive Officer				
Kenneth Lochiatto	137,427	249,000	3,500	*
Executive Vice President and Chief Operating Officer				
Kathleen J. McJohn	89,389	168,719		*
Vice President, General Counsel and Secretary				
Patricia M. Nazemetz	43,411	57,032		*
Director				
John P. McNicholas, Jr.	47,975	69,311		*
Vice President, Controller and Chief Accounting Officer				
Louis J. Nicastro	19,818	33,439		*
Founding Director				
Neil D. Nicastro	48,706	62,306	21	*
Director				
Larry J. Pacey	167,986	292,587		*
Executive Vice President, Global Products and Chief Innovation Officer				
Edward W. Rabin, Jr.	79,133 (4)	68,836	40,418 (4)	*
Lead Director				
Scott D. Schweinfurth	292,635	426,810	4,200	*
Executive Vice President, Chief Financial Officer and Treasurer				
Ira S. Sheinfeld	63,692	77,313		*
Director				
Bobby Siller	37,478	51,099		*
Director				
William J. Vareschi, Jr.	67,653	73,774	7,500	*
Director				
Keith R. Wyche	3,741	37,554		*

Director

\* Less than 1%

- (1) Includes shares subject to options that are currently exercisable or may become exercisable within 60 days, restricted stock, restricted stock units and deferred stock units. These shares are deemed outstanding for purposes of calculating the percentage of outstanding common stock owned by a person but are not deemed outstanding for the purpose of calculating the individual ownership percentage of any other person listed above.

- (2) Shares available to be sold consists of the following securities currently held by the individuals listed above: (i) shares of common stock purchased pursuant to our Employee Stock Purchase Plan or received upon vesting of restricted stock, exercise of options, vesting of restricted stock units or payout of equity-based performance units; (ii) unvested restricted shares including shares of restricted stock and restricted stock units; (iii) shares of common stock underlying stock options, (iv) shares of common stock underlying deferred units, and (v) shares of common stock which may be paid out under equity-based performance units. Equity-based performance units are reflected at 200% of the number of units awarded because these units may pay out a number of shares equal to up to 200% of the number of units awarded. See the below chart for an individual listing of such securities held by the individuals listed above which were received under the 2000 Stock Option Plan, 2002 Stock Option Plan and the Amended and Restated Incentive Plan (2009 Restatement) or in accordance with the anti-dilution provisions of such plans:

Name and Title	Common Stock	Restricted Securities	Stock Options		Deferred Units	Equity-based Performance Units (200%)
			Total	Exercisable		
Robert J. Bahash	30,083	5,664	38,621	25,000		
Orrin J. Edidin	48,538	36,729	257,746	138,898		72,984
Brian R. Gamache	199,150	55,978	539,101	322,356		123,830
Kenneth Lochiatto	13,895	20,296	177,465	103,632		40,844
Kathleen J. McJohn	13,488	12,667	114,636	63,234		27,928
Patricia M. Nazemetz	12,747	5,664	38,621	25,000		
John P. McNicholas, Jr.	7,981	4,878	45,656	35,452		10,796
Louis J. Nicaastro	2,540	12,300	13,621		4,978	
Neil D. Nicaastro	12,603	12,300	32,446	18,825	4,978	
Larry J. Pacey	10,361	24,382	206,638	133,243		51,206
Edward W. Rabin, Jr.	51,833	12,300	28,621	15,000		
Scott D. Schweinfurth	47,863	23,959	306,168	221,118		53,020
Ira S. Sheinfeld	8,914	12,300	51,121	37,500	4,978	
Bobby Siller	6,814	5,664	38,621	25,000		
William J. Vareschi, Jr.	23,915	12,300	40,081	26,460	4,978	
Keith R. Wyche		3,741	33,813			

- (3) Based on 55,727,018 shares outstanding as of October 11, 2011.
- (4) Includes 36,668 shares held by the Edward Rabin Trust and 3,750 shares held by Mr. Rabin's wife. Mr. Rabin disclaims beneficial ownership of the securities held by his wife, and this prospectus supplement shall not be deemed an admission that the reporting person is the beneficial owner for purposes of Section 16 of the Securities Exchange Act of 1934 or for any other purpose.

**WHERE YOU CAN FIND MORE INFORMATION**

This prospectus constitutes a part of each of six registration statements, and amendments to them, that we have filed on Form S-8 with the SEC concerning the Shares: File Nos. 333-163767, 333-158919, 333-139425, 333-101538, 333-55574 and 333-121776. We also file annual, quarterly and current reports, proxy statements and other information with the SEC. You may read and copy the registration statements and any materials that we file at the SEC's Public Reference Room at 100 F Street, N.E., Washington, D.C. 20549. You may obtain information on the operation of the Public Reference Room by calling the SEC at 1-800-SEC-0330. Our documents may also be inspected at the offices of the New York Stock Exchange, 20 Broad Street, New York, New York 10005. The SEC maintains an Internet site that contains reports, proxy and information statements and other information about issuers, including us, that file electronically with the SEC. The SEC's web site is located at: <http://www.sec.gov>.