

IRSA INVESTMENTS & REPRESENTATIONS INC

Form 6-K

March 19, 2007

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN ISSUER

PURSUANT TO RULE 13a-16 OR 15b-16 OF
THE SECURITIES EXCHANGE ACT OF 1934

For the month of March, 2007

Irsa Inversiones y Representaciones Sociedad Anónima

(Exact name of Registrant as specified in its charter)

Irsa Investments and Representations Inc.

(Translation of registrant's name into English)

Republic of Argentina

(Jurisdiction of incorporation or organization)

Bolivar 108

(C1066AAB)

Buenos Aires, Argentina

(Address of principal executive offices)

Form 20-F T Form 40-F _____

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Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes _____ No T

IRSA INVERSIONES Y REPRESENTACIONES SOCIEDAD ANÓNIMA

(THE COMPANY)

REPORT ON FORM 6-K

Attached is an English translation of the summary of the letter dated March 15, 2007 filed by the Company with the *Comisión Nacional de Valores*:

By letter dated March 15, 2007, the Company reported to the *Comisión Nacional de Valores* that it acquired the *Bouchard Plaza* Building (also known as *Edificio La Nación*) located in the City of Buenos Aires.

The total amount paid for the building was US\$ 84,100,000. On December 28, 2006 US\$ 15,000,000 was paid and on March 15, 2007 the Company paid the remaining purchase balance, once it received the building's deed.

As a result of this transaction, the Company incorporates to its building portfolio a building with great architectural value and a privileged location in the City of Buenos Aires.

SIGNATURES

Pursuant to the requirements of the Securities and Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized, in the city of Buenos Aires, Argentina.

IRSA Inversiones y Representaciones Sociedad Anónima

By: /S/ Saúl Zang

Name: Saúl Zang

Title: First Vice Chairman of the Board of Directors

Dated: March 15, 2007