SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the

Securities Exchange Act of 1934

Date of earliest event reported: May 6, 2004

Nuvelo, Inc.

(Exact Name of Registrant as Specified in Charter)

Delaware 000-22873 36-3855489

(State or Other Jurisdiction of (Commission File Number) (I.R.S. Employer Incorporation)

675 Almanor Avenue, Sunnyvale, California 94085

(Address of Principal Executive Offices) (Zip Code)

(Registrant s telephone number, including area code)

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(Former Name or Former Address, if Changed Since Last Report)

ITEM 12. Results of Operations and Financial Condition.

On May 6, 2004, we issued a press release which sets forth our results of operations for the quarter ended March 31, 2004. The press release, entitled Nuvelo Announces First Quarter 2004 Financial Results And Accomplishments, is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

The information in this Current Report on Form 8-K, including the exhibit hereto, is furnished pursuant to Item 12 and shall not be deemed to be filed for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that section or Section 11 and 12(a)(2) of the Securities Act of 1933, as amended. The information contained herein and in the accompanying exhibit shall not be incorporated by reference into any filing with the U.S. Securities and Exchange Commission made by Nuvelo, Inc., whether made before or after the date hereof, regardless of any general incorporation language in such filing.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Nuvelo, Inc.

(Registrant)

By: /s/ Peter S. Garcia

Peter S. Garcia

Senior Vice President and Chief Financial Officer

Dated: May 6, 2004

Exhibit Index

Exhibit	
Number	Description
99 1	Press Release dated May 6, 2004, and entitled. Nuvelo Announces First Quarter 2004 Financial Results And Accomplishments