

SMITH & NEPHEW PLC  
Form 6-K  
April 01, 2011

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16  
of the Securities Exchange Act of  
1934

April 01, 2011

Commission File Number 001-14978

SMITH & NEPHEW plc  
(Registrant's name)

15 Adam Street  
London, England WC2N 6LA  
(Address of registrant's principal executive offices)

[Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.]

Form 20-F <input checked="" type="checkbox"/>	Form 40-F <input type="checkbox"/>
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[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1).]

Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
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[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7).]

Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
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[Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing information to the Commission pursuant to Rule 12g3-2 (b) under the Securities Exchange Act of 1934.]

Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
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An event changing the breakdown of voting rights

Other (please specify):

3. Full name of person(s) subject to the notification obligation: Legal & General Group Plc (Group)  
Legal & General Investment Management Limited (LGIM)

4. Full name of shareholder(s) (if different from 3.): Legal & General Assurance (Pensions Management) Limited (PMC)

Legal & General Group Plc (L&G)  
30 March 2011

5. Date of the transaction and date on which the threshold is crossed or reached:

6. Date on which issuer notified: 31 March 2011

7. Threshold(s) that is/are crossed or reached: Group (Below 5%)  
LGIM (Below 5%)

8. Notified details:

A: Voting rights attached to shares

Class/type of shares	Situation previous to the triggering transaction		Resulting situation after the triggering transaction			
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights
if possible using the ISIN CODE			Direct	Indirect	Direct	Indirect
Ordinary USD 0.20	44,704,248				Below 5%	
(As on 24/12/2010)						

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date	Exercise/Conversion Period	Number of voting rights that may be acquired if the instrument is	% of voting rights

exercised/  
converted.

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	Expiration date	Exercise/ Conversion period	Number of voting rights refers to	% of voting rights
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Nominal Delta

Total (A+B+C)

Number of voting rights

Percentage of voting rights  
Below 5%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

Legal & General Group Plc (Direct and Indirect)

(Group) (Below 5% = Total Position)

Legal & General Investment Management (Holdings)

Limited (LGIMH) (Direct and Indirect) (Below 5% = Total Position)

Legal & General Investment Management Limited

(Indirect) (LGIM) (Below 5% = Total Position)

Legal & General Group Plc (Direct) (L&G) ( 36,755,690 –4.12% =LGAS, LGPL & PMC)

Legal & General Investment Management (Holdings) Limited Legal & General Insurance Holdings Limited

(Direct) (LGIMHD) ( 26,785,019 – 3.00%= PMC) (Direct) (LGIH)

Legal & General Assurance (Pensions Management) Limited (PMC) ( 26,785,019 –3.00% = PMC)

Legal & General Assurance Society Limited (LGAS & LGPL)

Legal & General Pensions Limited (Direct) (LGPL)

Proxy Voting:

10. Name of the proxy holder: N/A

11. Number of voting rights proxy holder will cease to hold: N/A

12. Date on which proxy holder will cease to hold voting rights: N/A

13. Additional information:	Notification using the total voting rights
14. Contact name:	figure of 892,120,755
15. Contact telephone number:	Paul Toon (LGIM)
	020 3124 3854

Gemma Parsons  
Deputy Company Secretary  
Smith & Nephews plc  
Tel: +44 (0)20 7401 7646