

SMITH & NEPHEW PLC
Form 6-K
June 11, 2010

**SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

Report of Foreign Private Issuer

**Pursuant to Rule 13a-16 or 15d-16
of the Securities Exchange Act of
1934**

June 11 2010

Commission File Number 001-14978

SMITH & NEPHEW plc
(Registrant's name)

15 Adam Street
London, England WC2N 6LA
(Address of registrant's principal executive offices)

[Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.]

Form 20-F <input checked="" type="checkbox"/>	Form 40-F
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[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1).]

Yes	No <input checked="" type="checkbox"/>
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[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7).]

Yes	No <input checked="" type="checkbox"/>
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[Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing information to the

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Commission pursuant to Rule 12g3-2 (b) under the Securities Exchange Act of 1934.]

Yes No X
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If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2 (b) : 82- n/a.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Smith & Nephew Plc
(Registrant)

Date: June 11, 2010

By: /s/ Susan Henderson

Susan Henderson
Company Secretary

TR-1: notification of major interests in shares

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached Smith & Nephew plc

2. Reason for the notification (please tick the appropriate box or boxes)

An acquisition or disposal of voting rights

X
..

An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached

An event changing the breakdown of voting rights

Other (please specify):

3. Full name of person(s) subject to the notification obligation: Thornburg Investment Management Inc.

4. Full name of shareholder(s) (if different from 3.): N/A

5. Date of the transaction (and date on which the threshold is crossed or reached if different): 04/06/2010

6. Date on which issuer notified: 10/06/2010

7. Threshold(s) that is/are crossed or reached: 4%

8. Notified details:

A: Voting rights attached to shares

Class/type of shares	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares if possible using the ISIN CODE	Number of Voting Rights	Number of shares	Number of voting rights	% of voting rights		
			Direct	Direct ^x	Indirect ^{xi}	Direct	Indirect
ORD 0 9 2 2 3 2 0 (SEDOL)	Below 4%	Below 4%	N/A	N/A	30,636,299	N/A	3.45%
ADR 8 3 1 7 5 M 2 0 5 (CUSIP)	Below 4%	Below 4%			5,527,296		0.62%

B: Financial Instruments

Resulting situation after the triggering transaction		Exercise/ Conversion Date	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
Type of financial instrument	Expiration date			
N/A				

Total (A+B)

Number of voting rights 36,163,595 **% of voting rights** 4.07%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

Thornburg Investment Management holds these shares as discretionary Investment Manager.

Proxy Voting:

10. Name of the proxy holder: N/A

11. Number of voting rights proxy holder will cease to hold: N/A

12. Date on which proxy holder will cease to hold voting rights: N/A

13. Additional information:

14. Contact name: Ronald Olexsak

15. Contact telephone number: 505.467.7447 (USA)

Gemma Parsons
Assistant Company Secretary
Smith & Nephew plc
Tel 020 7401 7646