

SMITH & NEPHEW PLC  
Form 6-K  
September 21, 2009

**SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549**

**Report of Foreign Private Issuer**

**Pursuant to Rule 13a-16 or 15d-16  
of the Securities Exchange Act of  
1934**

September 18, 2009

Commission File Number 001-14978

**SMITH & NEPHEW plc**  
(Registrant's name)

**15 Adam Street**  
**London, England WC2N 6LA**  
(Address of registrant's principal executive offices)

[Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.]

Form 20-F                       Form 40-F  
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[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1).]

Yes    No   
    ---    ---

[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7).]

Yes    No   
    ---    ---

[Indicate by check mark whether by furnishing the information contained

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in this Form, the registrant is also thereby furnishing information to the Commission pursuant to Rule 12g3-2 (b) under the Securities Exchange Act of 1934.]

Yes                      No X  
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If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2 (b) : 82- n/a.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Smith & Nephew Plc  
(Registrant)

Date: September 18, 2009

By: /s/ Susan Henderson  
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Susan Henderson  
Company Secretary

Smith & Nephew PLC

18 September 2009

Smith & Nephew PLC - Transaction in Own Shares

Smith & Nephew PLC announces that on

17

September  
2009  
it  
transferred  
400,000  
ordinary shares of US\$0.20  
to

RBC Cees  
Trustee Limited, the Trustee of the Smith & Nephew 2004 Employees'  
Share Trust. The shares will be used to satisfy options and awards under  
various Company Share Plans.

The transferred shares were all formerly held as Treasury Shares.

Following the above transfer, Smith & Nephew PLC holds  
65,584,911  
ordinary shares in treasury, and has  
884,698,868  
ordinary shares in issue (excluding treasury shares).

Susan Henderson  
Company Secretary