

Date: June 24, 2008

By: /s/ Paul Chambers

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Company Secretary

Transaction in own shares.

Smith & Nephew plc announces that on 24 June 2008 it purchased 175,000 ordinary shares of US\$0.20 each at a price of 575.2286 pence per share. The purchased shares will be held as treasury shares.

Following the above purchase, Smith & Nephew plc holds 62,949,483 ordinary shares in treasury, and has 885,887,319 ordinary shares in issue (excluding treasury shares).

Paul Chambers
Company Secretary