KUJAWA LEONARD J

Form 4

January 02, 2003

## FORM 4

\_ Check this box if no longer subject to Section

obligations may continue.

16. Form 4 or Form 5

See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo & Dye's Instant Form 4 Filer www.section16.net

1. Name and Addr Kujawa, Leonard	2. Issuer Name and Ticker or Trading Symbol Schweitzer-Mauduit International, Inc. ("SWM")						Pe to	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director 10% Owner Officer (give title below) Other (specify below)				
				of Reporting Person,							Month/Day/Year	
(Street) Alpharetta, GA 30022								Date of Original (Month/Day/Year)		. Individual or Joint/Group Filing Check Applicable Line) Left Form filed by One Reporting Person Person Description one Reporting Person		
(City) (State) (Zip)				Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1. Title of Security (Instr. 3)	action	2A. Deemed Execution Date, if any (Month/Day/ Year)	3. Transaction Constr. 8	Code	4. Securitie (A) or Disp (Instr. 3, 4 Amount	osed o		5. Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 & 4)			7. Nature of Indirect Beneficial Ownership (Instr. 4)	
SWM common stock									4,010	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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## FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

	(e.g., puts, calls, warrants, options, convertible securities)												
	1. Title of	2. Conver-	3. Trans-	3A.	4.	5. Number of	6. Date Exercisable	7. Title and Amount	8. Price of	9. Number of	10.	11	
	Derivative	sion or	action	Deemed	Trans-	Derivative	and Expiration	of Underlying	Derivative	Derivative	Owner-	of	
	Security	Exercise	Date	Execution	action	Securities	Date	Securities	Security	Securities	ship	В	
		Price of		Date,	Code	Acquired (A) or	(Month/Day/	(Instr. 3 & 4)	(Instr. 5)	Beneficially	Form	О	
	(Instr. 3)	Derivative	(Month/	if any		Disposed of (D)	Year)			Owned	of Deriv-	(Iı	
		Security		(Month/	(Instr.					Following	ative	İ	
			Year)	Day/	8)	(Instr. 3, 4 & 5)				Reported	Security:	İ	
Year)						<u> </u>			1	Transaction(s)	Direct	l	
		ı							1	1		1	

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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		Code V	(A)	(D) Date Exe	e Expira er-cisable tion Date		Amount or Number of Shares			(D) or Indirect (I) (Instr. 4)
Phantom Stock Units <sup>(1)</sup>	0 12/31/02	A	19.487661	(2)	N/A	Common stock	19.487661	24.515	3204.430043	D
Phantom Stock Units <sup>(3)</sup>	0 1/2/03	A	224.352437	(2)	N/A	Common stock	224.352437	24.515	3428.782480	D

Explanation of Responses:

(1) Dividends credited pursuant to the Director's election in accordance with the Schweitzer-Mauduit International, Inc. Deferred Compensation Plan for Non-Employee Directors ("Plan"). The Plan was filed as Exhibit 10.8.2 to the first quarter 2000 10-Q.

(2) Stock Units can be converted to cash or SWM common stock upon the earlier of retirement from the Board or termination as a Director in accordance with the Plan. Conversion into shares or cash is based on the fair market value of SWM common stock on the date of conversion. (3) Director's quarterly retainer pursuant to the Director's election in accordance with the Plan.

By: /s/ Honor Winks
as Attorney-in-fact for Leonard Kujawa

\*\*Signature of Reporting Person

1/2/03

Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

The undersigned does hereby make, constitute and appoint John W. Rumley, Jr.and Honor Winks as the undersigned's true and lawful agents and attorneys-in-fact (each hereinafter referred to as an "Attorney") to act either together or alone in the name and on behalf of the undersigned for and with respect to the matters hereinafter described.

Each Attorney shall have the power and authority to prepare, execute and deliver

Statements of Changes of Beneficial Ownership of Securities on Form 4 or Form 5

(or such other forms as may be designated from time to time by the Securities and

Exchange Commission (the "Commission") for such purpose) or any amendments thereto

required to be filed with the Commission under the Securities Exchange Act of 1934 on

behalf of the undersigned as a result of the undersigned's transactions in, or

changes in beneficial ownership of equity securities (including derivative securities)

<sup>\*\*</sup>Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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of Schweitzer-Mauduit International, Inc.

Each Attorney is hereby authorized to execute and deliver all documents, acknowledgements,

consents and other agreements and to take such further action as may be necessary or convenient

in order to more effectively carry out the intent and purposes of the foregoing.

The Power of Attorney conferred hereby is not delegable by any Attorney. Each Attorney shall

serve without compensation for acting in the capacity of agent and attorney-in-fact hereunder.

The undersigned hereby ratifies, confirms and adopts as the undersigned's own act and deed all

action lawfully taken by the Attorneys, or any of them, pursuant to the power and authority herei

granted.

Unless sooner revoked by the undersigned, the Power of Attorney shall be governed by the laws of

State of Georgia, and the power and authority granted herein shall terminate on December 31, 2004

IN WITNESS WHEREOF, the undersigned has set his or hand this 31th day of August, 2002

Signature: /s/

Print Name: Leonard J. Kujawa

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