Murphy Matthew T Form 4 December 05, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL
OMB
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obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue.

See Instruction

30(h) of the Investment Company Act of 1940

1(b).

Common

Common

Stock

Stock

12/03/2012

12/04/2012

(Print or Type Responses)

1. Name and Address of Reporting Person * Murphy Matthew T			2. Issuer Name and Ticker or Trading Symbol DCT Industrial Trust Inc. [DCT]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
											(Last) (First) (Middle)
			(Month/D	ay/Year)			Director		Owner		
518 17TH STREET, SUITE 800			12/03/2012				_X_ Officer (give title Other (specify below) below) Chief Financial Officer				
							Ciliei	rinanciai Offic	er		
(Street)			4. If Amer	4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check			
			Filed(Mon	th/Day/Year)			Applicable Line) _X_ Form filed by	One Reporting Pe	erson		
DENVER, O	CO 80202						Form filed by Person	More than One Re	porting		
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	ecurities Acq	quired, Disposed o	of, or Beneficial	ly Owned		
1.Title of	2. Transaction D	ate 2A. De	emed	3.	4. Securit	ies Acquired	5. Amount of	6. Ownership	7. Nature of		
Security (Month/Day/Year) Executive		on Date, if	Transaction(A) or Disposed of			Securities	Form: Direct	Indirect			
(Instr. 3)		any		Code	(D)		Beneficially	(D) or	Beneficial		
		(Month	/Day/Year)	(Instr. 8)	(Instr. 3, 4	4 and 5)	Owned	Indirect (I)	Ownership		
							Following	(Instr. 4)	(Instr. 4)		
						(A)	Reported				
						or	Transaction(s)				
				Code V	Amount		(Instr. 3 and 4)				

Code V

S

J

Amount

32,000

29,926 A

(D)

D

Price

6.3

\$0

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

150,480

180,406 (1)

D

D

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pri Deriv Secu (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
LTIP Units (2)	(2)	12/04/2012		J	29,926	(2)	(2)	Common Stock	29,926	\$

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Murphy Matthew T 518 17TH STREET SUITE 800 DENVER, CO 80202

Chief Financial Officer

Signatures

/s/ John G. Spiegleman, Attorney-in-Fact

12/05/2012

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- 29,926 of the Reporting Person's limited partnership interests ("LTIP") in DCT Industrial Operating Partnership LP ("DCTOP"), of which (1) the Issuer is the sole general partner, were converted into common units of limited partnership interests in DCTOP ("Common OP Unit") and then were immediately converted into an equal number of shares of the Issuer's Common Stock.
 - Represents LTIPs issued as long term incentive compensation pursuant to the Issuer's equity based compensatory programs. Conditioned upon minimum allocations to the capital accounts of the LTIPs for federal income tax purposes, each LTIP may be converted, at the
- (2) election of the holder, into a Common OP Unit. Each Common OP Unit acquired upon conversion of an LTIP may be presented for redemption at the election of the holder, for cash equal to the fair market value of a share of the Issuer's Common Stock, except that the Issuer may, at its election, acquire each Common OP Unit so presented for one share of Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2