MARVELL TECHNOLOGY GROUP LTD

Form 4 March 03, 2011

FORM 4

if no longer

subject to

Section 16.

Form 4 or

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

Sutardja, Sehat

2. Issuer Name and Ticker or Trading

Symbol

MARVELL TECHNOLOGY GROUP LTD [MRVL]

(Last) (First) (Middle)

5488 MARVELL LANE

(Street)

3. Date of Earliest Transaction

(Month/Day/Year) 03/01/2011

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

OMB

Number:

Expires:

response...

Estimated average

burden hours per

OMB APPROVAL

3235-0287

January 31,

2005

0.5

X Director X 10% Owner Other (specify X_ Officer (give title

below)

President and CEO

6. Individual or Joint/Group Filing(Check

Applicable Line)

Form filed by One Reporting Person _X_ Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

SANTA CLARA, CA 95054

(City) (State) (Zip) 1. Title of

(Month/Day/Year)

2. Transaction Date 2A. Deemed

Execution Date, if (Month/Day/Year)

3. 4. Securities Code (Instr. 8)

TransactionAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following

Reported

6. Ownership Form: Direct (T)

7. Nature of Indirect (D) or Indirect Beneficial Ownership

(Instr. 4) (Instr. 4)

(A) Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

Security

(Instr. 3)

Conversion or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if any

4. 5. Number of **Transaction**Derivative Code Securities

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount Underlying Securitie (Instr. 3 and 4)

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| (Instr. 3) | Price of Derivative Security | | (Month/Day/Year) | (Instr. | 8) | Acquired (A Disposed of (Instr. 3, 4, 5) | f (D) | | | | |
|--|------------------------------------|------------|------------------|---------|----|--|-------|---------------------|-----------------|------------------|------------------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amou Numb Shares |
| Employee Stock Option (Right to Buy) | \$ 14.01 | 03/01/2011 | | A | | 226,800 (1) (2) | | (1)(2) | 12/28/2017 | Common Shares | 226, |
| Restricted stock units (Right to Acquire) | (3) | 03/01/2011 | | A | | 100,000 (4) (5) | | <u>(5)</u> | 04/01/2011(5) | Common Shares | 100, |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|---|---------------|-----------|-------------------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| Sutardja, Sehat 5488 MARVELL LANE SANTA CLARA, CA 95054 | X | X | President and CEO | | | | |
| Dai, Weili 5488 MARVELL LANE SANTA CLARA, CA 95054 | | X | | | | | |

Signatures

/s/ Sehat

Sutardja 03/03/2011

**Signature of Date

Reporting Person

/s/ Weili Dai 03/03/2011

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Dr. Sehat Sutardja is the husband of Ms. Weili Dai. Dr. Sehat Sutardja holds this option in his own name. Ms. Dai may be deemed to be an indirect beneficial owner of this option.

On December 28, 2007, Dr. Sehat Sutardja was granted a performance-based stock option award for up to 226,800 common shares, subject to the achievement of certain performance criteria. The performance criteria were met, as determined by the administrator per the terms of Dr. Sutardja's grant, on March 1, 2011, and the options will vest on March 30, 2011 subject to Dr. Sutardja's continuous status as a service provider through such date.

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- (3) Each restricted stock unit represents a contingent right to receive one Marvell common share.
- (4) Dr. Sehat Sutardja is the husband of Ms. Dai. Dr. Sehat Sutardja holds this grant of restricted stock units in his own name. Ms. Dai may be deemed to be an indirect beneficial owner of this grant of restricted stock units.
- On April 12, 2010, Dr. Sehat Sutardja was granted a performance-based restricted stock unit ("RSU") award for up to 200,000 common shares, subject to the achievement of certain performance criteria. The performance criteria related to 100,000 RSUs were met, as determined by the administrator per the terms of Dr. Sutardja's grant, on March 1, 2011, and the common shares issuable in respect of

these RSUs will vest on April 1, 2011 subject to Dr. Sutardja's continuous status as a service provider through such date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.