Edgar Filing: ADC TELECOMMUNICATIONS INC - Form 4

ADC TELECOMMUNICATIONS INC

Form 4

December 09, 2010

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287

OMB APPROVAL

Number:

Expires:

January 31,

2005

0.5

Estimated average

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Common

Stock

12/08/2010

(Print or Type Responses)

		Symbol	r Name and Ticker or Trading ELECOMMUNICATIONS DCT]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 13625 TEC	(First) (Mid	(Month/E	f Earliest Transaction Day/Year) 2010	Director 10% Owner _X Officer (give title Other (specify below) VP, CFO			
	(Street)	4. If Ame	endment, Date Original	6. Individual or Joint/Group Filing(Check			
EDEN PRA	AIRIE, MN 55344	Filed(Moi	nth/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State) (Zi	Tabl	le I - Non-Derivative Securities A	equired, Disposed of, or Beneficially Owned			
1.Title of Security (Instr. 3)	a		3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price	5. Amount of 6. 7. Nature of Ownership Indirect Beneficially Form: Direct Beneficial Owned (D) or Ownership Following Indirect (I) (Instr. 4) Reported (Instr. 4) Transaction(s) (Instr. 3 and 4)			
Common Stock	12/08/2010		D 25,728 D 12.7	5 0 D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

D

2,880

D

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Ι

12.75 0

(2)

401(k)

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 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Stock Option (Right to Buy)	\$ 22.39	12/08/2010		D		14,000 (3)	<u>(3)</u>	12/30/2015	Common Stock	14,000
Stock Option (Right to Buy)	\$ 14.59	12/08/2010		D		13,600 (3)	<u>(3)</u>	12/18/2013	Common Stock	13,600
Stock Option (Right to Buy)	\$ 18.4	12/08/2010		D		14,000 (<u>3)</u>	(3)	04/30/2014	Common Stock	14,000
Stock Option (Right to Buy)	\$ 17.76	12/08/2010		D		14,141 (<u>3)</u>	<u>(3)</u>	12/17/2014	Common Stock	14,141
Stock Option (Right to Buy)	\$ 17.76	12/08/2010		D		19,359 (3)	(3)	12/17/2014	Common Stock	19,359
Stock Option (Right to Buy)	\$ 4.85	12/08/2010		D		20,622 (3)	(3)	12/15/2015	Common Stock	20,622
Stock Option (Right to Buy)	\$ 4.85	12/08/2010		D		129,378 (3)	(3)	12/15/2015	Common Stock	129,37
Stock Option (Right to Buy)	\$ 6	12/08/2010		D		33,750	(3)	11/23/2016	Common Stock	33,750
Stock Option (Right to	\$ 6	12/08/2010		D		11,250 (3)	(3)	11/23/2016	Common Stock	11,250

Buy)

Restricted
Stock (4) 12/08/2010 D 48,570
Units (5) (5) (5) Common Stock 72,527

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

MATHEWS JAMES G 13625 TECHNOLOGY DRIVE EDEN PRAIRIE, MN 55344

VP, CFO

Signatures

/s/ James G. 12/08/2010 Mathews

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

In connection with the acquisition of the Company by a wholly owned subsidiary of Tyco Electronics Ltd. ("TE") on December 8, 2010 (the "Acquisition") pursuant to an agreement and plan of merger dated July 12, 2010, as amended July 24, 2010 (the "Merger

- Agreement"), these shares of Company common stock were canceled and automatically converted into the right to receive \$12.75 per share in cash, without interest and less any applicable withholding taxes.
- In connection with the Acquisition, these units in the ADC Stock Fund in the ADC Telecommunications, Inc. 401(k) Retirement Savings
- (2) Plan held by the reporting person representing shares of Company common stock were canceled and automatically converted into the right to receive \$12.75 per share in cash, without interest and less any applicable withholding taxes, if any.
- In connection with the Acquisition, this option vested in accordance with the terms of its applicable option award agreement, was assumed
- (3) by TE and replaced with an option to purchase a number of shares of TE common stock based on a formula set forth in the Merger Agreement.
- (4) Settled one-for-one in shares of Company common stock.

In connection with the Acquisition, these restricted stock units were canceled in exchange for the right to receive an amount equal to the

(5) total number of shares of common stock represented by such restricted stock units at target multiplied by \$12.75 per share, less any applicable withholding taxes.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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