

BLIZZARD DANIEL J
Form 4
May 13, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BLIZZARD DANIEL J

(Last) (First) (Middle)

A. H. BELO CORPORATION, P.O. BOX 224866

(Street)

DALLAS, TX 75222-4866

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
A. H. Belo CORP [AHC]

3. Date of Earliest Transaction (Month/Day/Year)
05/11/2010

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

 Director 10% Owner
 Officer (give title below) Other (specify below)
Senior Vice Pres & Secretary

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Series B Common Stock	05/11/2010		M		20,000 A \$ 2.05	20,000	D
Series B Common Stock ⁽¹⁾	05/11/2010		C		20,000 D \$ 0 ⁽²⁾	0	D
Series A Common Stock ⁽¹⁾	05/11/2010		C		20,000 A \$ 0 ⁽²⁾	20,809	D
Series A Common	05/11/2010		S		20,000 D \$ 8.3984	809	D

Stock

(3) (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Employee Stock Options (Right to Buy)	\$ 2.05	05/11/2010		M	20,000	<u>(5)</u> 12/03/2018	Series B Common Stock	20,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BLIZZARD DANIEL J A. H. BELO CORPORATION P.O. BOX 224866 DALLAS, TX 75222-4866			Senior Vice Pres & Secretary	

Signatures

Kay F. Stockler,
Attorney-in-Fact

05/12/2010

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Series B Common Stock is converted into Series A Common Stock upon transfer to other than a "permitted Transferee" as defined in the Issuer's Certificate of Incorporation.

Edgar Filing: BLIZZARD DANIEL J - Form 4

- (2) No consideration; converted on a share-for-share basis.

Represents the average sale price per share. Shares sold in the open market as follows: 375 shares @ \$8.2450 per share; 375 shares @ \$8.2493 per share; 4,500 shares @ \$8.2500 per share; 375 shares @ \$8.2554 per share; 500 shares @ \$8.2555 per share; 375 shares @ \$8.2579 per share; 375 shares @ \$8.2580 per share; 1,500 shares @ \$8.2600 per share; 375 shares @ \$8.2608 per share; 375 shares @ \$8.2633 per share; 375 shares @ \$8.2807 per share; 200 shares @ \$8.2850 per share; 550 shares @ \$8.3000 per share; 375 shares @ \$8.3200 per share; 375 shares @ \$8.3587 per share; 375 shares @ \$8.3773 per share; 375 shares @ \$8.3922 per share;

- Continuation of Footnote 3: 375 shares @ \$8.4133 per share; 375 shares @ \$8.4250 per share; 375 shares @ \$8.4801 per share; 375 shares @ \$8.4960 per share; 375 shares @ \$8.4965 per share; 375 shares @ \$8.5127 per share; 375 shares @ \$8.5200 per share; 375 shares @ \$8.5214 per share; 375 shares @ \$8.5420 per share; 375 shares @ \$8.5507 per share; 375 shares @ \$8.5747 per share; 375 shares @ \$8.5792 per share; 375 shares @ \$8.5840 per share; 375 shares @ \$8.6221 per share; 375 shares @ \$8.6600 per share; 375 shares @ \$8.6659 per share; 375 shares @ \$8.6700 per share; 375 shares @ \$8.6900 per share; and, 1,500 shares @ \$8.6900 per share.
- (4) These options became exercisable as to 20,000 shares on 12/3/2009; the remaining options become exercisable as to 15,000 shares on 12/3/2010 and as to 15,000 shares on 12/3/2011.
- (5)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.