Crocs, Inc. Form 4 June 29, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 32

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Number: 3235-0287 Expires: January 31,

OMB APPROVAL

subject to Section 16. Form 4 or Form 5 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Expires. 2005
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obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Address of ReSHARP RICHARD L | | 2. Issuer Name and Ticker or Trading Symbol | 5. Relationship of Reporting Person(s) to Issuer | | |
|--|----------|--|--|--|--|
| | AC 111 \ | Crocs, Inc. [CROX] | (Check all applicable) | | |
| (Last) (First) | (Middle) | 3. Date of Earliest Transaction | | | |
| | | (Month/Day/Year) | X Director 10% Owner | | |
| 9020 STONY POINT PARKWAY, SUITE 180 | | 06/25/2009 | Officer (give title Other (specify below) below) | | |
| (Street) | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | |
| RICHMOND, VA 232 | 235 | Filed(Month/Day/Year) | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | |

| (City) | (State) (Z | (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | |
|--------------------------------------|--------------------------------------|--|--------------------|--|-----|--|--|---|------------------|--|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Code (Instr. 8) | 4. Securities Acquired n(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| Common Stock | 06/25/2009 | | Code V A | Amount 39,216 | (D) | Price (1) | 850,710 <u>(2)</u> | I | By The RLS Trust | |
| Common Stock | 06/25/2009 | | A | 23,810 (4) | A | <u>(4)</u> | 874,520 | I | By The RLS Trust | |
| Common Stock | | | | | | | 116,810 | I | By BES & RS, LLC | |
| Common Stock | | | | | | | 116,810 | I | By EGG & RS, LLC | |

By RBG & Common 116,810 RS, LLC Stock (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(3)

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | erivative Expiration Date (Month/Day/Year) cquired (A) Disposed of D) nstr. 3, 4, | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|--|---|---|--------------------|---|-------------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Option (Right to Buy) | \$ 3.57 | 06/25/2009 | | A | 10,000 | <u>(5)</u> | 06/25/2016 | Common Stock | 10,000 |

Reporting Owners

Relationships Reporting Owner Name / Address

10% Owner Officer Other Director

SHARP RICHARD L 9020 STONY POINT PARKWAY, SUITE 180 X RICHMOND, VA 23235

Signatures

/s/ Erik Rebich, 06/29/2009 Attorney-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

Reporting Owners 2

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Pursuant to the issuer's Board of Directors Compensation Plan, the board of directors granted \$100,000 of common stock to each non-employee director, and an additional \$40,000 of common stock to the reporting person as a one-time grant for certain services performed by him as Chairman of the board of directors, under the issuer's 2007 Equity Incentive Plan, based on the \$3.57 closing price of the common stock on June 25, 2009, as quoted on the NASDAQ Global Select Market.

- (2) Includes 11,494 shares previously held directly by the reporting person, which were re-registered in the name of The RLS Trust on December 8, 2008. The reporting person is the sole trustee of The RLS Trust.
- (3) The reporting person is the sole trustee of The RLS Trust and is the sole manager of each of BES & RS, LLC, EGG & RS, LLC and RBG & RS, LLC, and he exercise voting and investment power over all of the shares beneficially owned by the trust and each company.
- Pursuant to the issuer's Board of Directors Compensation Plan, the reporting person elected to receive \$85,000 of restricted stock issued under the issuer's 2007 Equity Incentive Plan as his director compensation. The restricted stock issued to the reporting person is based on the \$3.57 closing price of the issuer's common stock on June 25, 2009, as quoted on the NASDAQ Global Select Market. The restricted stock vests in four equal installments on September 25, 2009, December 25, 2009, March 25, 2010 and June 25, 2010.
- (5) The option vests in four equal installments on the dates of the next four annual meetings of stockholders, beginning with the annual meeting of stockholders in 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.