QUAKER CHEMICAL CORP

Form 4 June 03, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

OMB Number:

3235-0287

OMB APPROVAL

Expires:

January 31, 2005

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subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

See Instruction 1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * NAPLES RONALD J

2. Issuer Name and Ticker or Trading

Symbol

5. Relationship of Reporting Person(s) to Issuer

QUAKER CHEMICAL CORP [KWR]

(Check all applicable)

(Middle)

3. Date of Earliest Transaction (Month/Day/Year)

_X__ Officer (give title below)

10% Owner Other (specify

05/30/2008

Chairman and CEO

QUAKER CHEMICAL CORPORATION, ONE QUAKER PARK, 901 HECTOR STREET

(First)

(Street) 4. If Amendment, Date Original

Applicable Line)

_X__ Director

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Person

CONSHOHOCKEN, PA 19428-0809

(City)	(State)	(Zip) Tak	ole I - Non-	Derivative	Secu	rities Acc	quired, Disposed	of, or Benefic	ially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 3, 4 and 5)			of (D)	5. Amount of Securities Beneficially Owned Following	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	
Common Stock	05/30/2008		M	4,955	A	\$ 20.18	425,199	D	
Common Stock	05/30/2008		F	3,137	D	\$ 31.87	422,062	D	
Common Stock	05/30/2008		M	3,838	A	\$ 26.05	425,900	D	
Common Stock	05/30/2008		F	3,137	D	\$ 31.87	422,763	D	
	05/30/2008		M	10,000	A		432,763	D	

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Common Stock					\$ 20.09			
Common Stock	05/30/2008	S	10,000	D	\$ 31.68	422,763	D	
Common Stock	05/30/2008	M	20,000	A	\$ 20.09	442,763	D	
Common Stock	05/30/2008	S	20,000	D	\$ 31.5	422,763	D	
Common Stock	05/30/2008	M	10,000	A	\$ 20.09	432,763	D	
Common Stock	05/30/2008	S	10,000	D	\$ 31.75	422,763	D	
Common Stock	05/30/2008	M	10,000	A	\$ 21.97	432,763	D	
Common Stock	05/30/2008	S	10,000	D	\$ 31.75	422,763	D	
Common Stock						1,062	I	By 401(k)
Common Stock						1,000	I	By Charitable Foundation
Common Stock						500	I	By Family Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration D (Month/Day)	6. Date Exercisable and Expiration Date (Month/Day/Year)		Amou Secur 4)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Am or Nui of S
Employee Stock	\$ 20.18	05/30/2008		M	4,955	(1)	03/19/2010	Common	4,

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Option (right to buy)							Stock	
EmployeeStock Option (right to buy)	\$ 26.05	05/30/2008	M	3,838	<u>(2)</u>	04/15/2011	Common Stock	3,
Employee Stock Option (right to buy)	\$ 20.09	05/30/2008	M	10,000	<u>(3)</u>	01/23/2009	Common Stock	10
Employee Stock Option (right to buy)	\$ 20.09	05/30/2008	M	20,000	<u>(3)</u>	01/23/2009	Common Stock	20
Employee Stock Option (right to buy)	\$ 20.09	05/30/2008	M	10,000	<u>(3)</u>	01/23/2009	Common Stock	10
Employee Stock Option (right to buy)	\$ 21.97	05/30/2008	M	10,000	<u>(4)</u>	03/09/2012	Common Stock	10

Reporting Owners

Naples

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
NAPLES RONALD J QUAKER CHEMICAL CORPORATION ONE QUAKER PARK, 901 HECTOR STREET CONSHOHOCKEN, PA 19428-0809	X		Chairman and CEO				
Signatures							
Irene M. Kisleiko, Attorney-in-Fact for Ronald J.		06/03/2008					

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options vested in three annual installments: 50% on March 19, 2004; 25% on March 19, 2005; and 25% on March 19, 2006.
- (2) The options vested in three annual installments: 50,100 on April 15, 2005; 10,020 on April 15, 2006; and 6,680 on April 15, 2007.
- (3) The options vested in three annual installments: 50% on January 23, 2003; 25% on January 23, 2004; and 25% on January 23, 2005.
- (4) The options vested 100% on June 15, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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