STERIS CORP Form 4 May 14, 2008

#### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person \* AAMOTH WILLIAM L

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

Issuer

(Last) (First) (Middle) STERIS CORP [STE] 3. Date of Earliest Transaction

(Month/Day/Year)

05/12/2008

Director 10% Owner Other (specify

(Check all applicable)

\_X\_\_ Officer (give title below) V P - Corporate Treasurer

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

MENTOR, OH 44060

5960 HEISLEY ROAD

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative	e Secu	rities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)		sed of	` ′	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common			Code V	Amount	(D)	Price	(IIIsu: 3 and 4)		
	05/12/2008		M	7,500	A	\$ 19.6	11,100	D	
Common Shares, No Par Value	05/12/2008		S	5,400	D	\$ 31.3	5,700	D	
Common Shares, No Par Value	05/12/2008		S	2,100	D	\$ 31.3016	3,600 (1)	D	
Common Shares, No	05/12/2008		S	1,496	D	\$ 31.7215	0	I	See Footnote

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Reminder: Report on a separate line for each class of se	ecurities be	eneficially ov	vned o	directly or inc	lirectly.		
Common Shares, No 05/12/2008 Par Value	S	1,011	D	\$ 31.46	0	I	See Footnote Below. (3)
Par Value							Below. (2)

displays a currently valid OMB control number.

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		tive Expiration Date (Month/Day/Year) of		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option Exercise	\$ 19.6	05/12/2008		M	7,500	<u>(4)</u>	05/23/2012	Common Shares, No Par Value	7,500

### **Reporting Owners**

Reporting Owner Name / Address	Relationships						
<b></b>	Director	10% Owner	Officer	Other			
AAMOTH WILLIAM L							
5960 HEISLEY ROAD			V P - Corporate Treasurer				
MENTOR OH 44060							

### **Signatures**

Dennis P. Patton, Authorized Representative under Power of	05/14/2008
Attorney	03/1 1/2000
**Signature of Reporting Person	Date

Reporting Owners 2

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#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 2,900 of these Common Shares are restricted. The restrictions on these Common Shares lapse as follows: 1,400 on September 7, 2009 and 1,500 on July 27, 2010.
- This transaction represents an investment transfer by Mr. Aamoth in the STERIS Corporation 401(k) Plan. Mr. Aamoth transferred (2) \$47,455.41 from the STERIS Stock Fund to another Fund under the Plan. The amount represents 1,529.65418 units of the STERIS Corporation 401(k) Plan STERIS Fund which equals 1,496 share equivalents as of May 12, 2008.
- (3) This transaction represents an investment transfer by Mr. Aamoth in the William L. Aamoth Rollover IRA. Mr. Aamoth sold the 1,011 STERIS Common Shares held by the William L. Aamoth Rollover IRA for \$31.46 per share.
- (4) These options became exercisable as follows: 2,500 on April 23, 2004, 2,500 on April 23, 2005 and 2,500 on April 23, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.