

TERRY W BURKS
Form 4
March 06, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TERRY W BURKS

2. Issuer Name and Ticker or Trading Symbol
NORTHROP GRUMMAN CORP /DE/ [NOC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1840 CENTURY PARK EAST

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/04/2008

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Corp. VP & General Counsel

LOS ANGELES, CA 90067

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 03/04/2008 | | M ⁽¹⁾ | | 14,376 | A | \$ 44.06 |
| Common Stock | 03/04/2008 | | M ⁽¹⁾ | | 21,500 | A | \$ 49.57 |
| Common Stock | 03/04/2008 | | M ⁽¹⁾ | | 6,220 | A | \$ 54.63 |
| Common Stock | 03/04/2008 | | F ⁽¹⁾ | | 25,408 | D | \$ 80.25 |
| Common Stock | 03/04/2008 | | F ⁽¹⁾ | | 7,634 | D | \$ 80.25 |

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| | | | |
|-----------------|-----------|---|--------------------------------|
| Common Stock | 3,705.631 | I | See footnote. <u>(3)</u> |
|-----------------|-----------|---|--------------------------------|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title of Underlying Security (Instr. 3) | | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|--|---------------------------|-----------------|--------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title |
| Stock Option (Right-to-Buy) | \$ 44.06 | 03/04/2008 | | M ⁽¹⁾ | | | 14,376 | 12/16/2000 | 12/16/2008 | Common Stock |
| Stock Option (Right-to-Buy) | \$ 80.25 | 03/04/2008 | | A ⁽¹⁾ | | | 10,859 | 09/04/2008 ⁽⁴⁾ | 12/16/2008 | Common Stock |
| Stock Option (Right-to-Buy) | \$ 49.57 | 03/04/2008 | | M ⁽¹⁾ | | | 21,500 | 12/16/2000 | 12/16/2008 | Common Stock |
| Stock Option (Right-to-Buy) | \$ 80.25 | 03/04/2008 | | A ⁽¹⁾ | | | 17,040 | 09/04/2008 ⁽⁴⁾ | 12/16/2008 | Common Stock |
| Stock Option (Right-to-Buy) | \$ 54.63 | 03/04/2008 | | M ⁽¹⁾ | | | 6,220 | 08/08/2002 | 12/16/2008 | Common Stock |
| Stock Option (Right-to-Buy) | \$ 80.25 | 03/04/2008 | | A ⁽¹⁾ | | | 5,143 | 09/04/2008 ⁽⁴⁾ | 12/16/2008 | Common Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|----------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| TERRY W BURKS 1840 CENTURY PARK EAST LOS ANGELES, CA 90067 | | | Corp. VP & General Counsel | |

Signatures

/s/ Kathleen M. Salmas, Attorney-in-fact for W. Burks
Terry

03/06/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock-swap exercise and reload of grant of non-qualified stock options; and disposition of shares upon tax withholding in a transaction exempt under Rule 16b-3(d)(1).
Total includes 18,000 unvested Restricted Performance Stock Rights (RPSRs) granted under the 2001 Long-Term Incentive Stock Plan (LTISP) on 2/15/06, with the valuation of performance measurement period ("measurement period") ending on 12/31/08; 18,000 unvested RPSRs granted under the LTISP on 2/28/07, with the measurement period ending on 12/31/09; and 13,000 RPSRs granted under the LTISP on 2/27/08, with measurement period ending on 12/31/10. Grants awarded pursuant to Rule 16b-3(d).
- (2) Held in the Northrop Grumman Savings and Investment Plan, a qualified profit sharing plan, as of February 29, 2008. Share totals with respect to the Plan are based upon unit accounting and therefore may reflect a decrease in units attributable to an individual though no disposition occurred.
- (3) The "reload" option vests in six months following the date of the reload option grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.