

C H ROBINSON WORLDWIDE INC

Form 4

November 09, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
SATTERLEE SCOTT

2. Issuer Name **and** Ticker or Trading
Symbol
**C H ROBINSON WORLDWIDE
INC [CHRW]**

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
8100 MITCHELL ROAD, #200
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
11/08/2006

____ Director ____ 10% Owner
☒ Officer (give title below) ____ Other (specify below)
Vice President

EDEN PRAIRIE, MN 55344

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock				(A) or (D)	Price			
			Code	V	Amount			
Common Stock	11/08/2006		M	88	A	\$ 20.445	8,192	D
Common Stock	11/08/2006		S	88	D	\$ 41.72	8,104	D

By Rabbi
Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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SEC 1474
(9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Amount of Shares (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (Right to Buy)	\$ 10.1725							<u>(2)</u>	01/31/2010	Common Stock	4,000
Option (Right to Buy)	\$ 14							02/01/2003 <u>(3)</u>	02/01/2011	Common Stock	8,000
Option (Right to Buy)	\$ 14.625							<u>(4)</u>	02/15/2012	Common Stock	19,392
Option (Right to Buy)	\$ 14.625							<u>(5)</u>	02/15/2012	Common Stock	10,608
Option (Right to Buy)	\$ 14.82							02/07/2008	02/07/2013	Common Stock	6,746
Option (Right to Buy)	\$ 14.82							<u>(6)</u>	02/07/2013	Common Stock	23,254
Option (Right to Buy)	\$ 20.445	11/08/2006		M		88		11/06/2003	10/15/2007	Common Stock	88
Option (Right to Buy)	\$ 42.95							02/17/2006	02/15/2012	Common Stock	5,689

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director 10% Owner Officer Other

SATTERLEE SCOTT
8100 MITCHELL ROAD, #200
EDEN PRAIRIE, MN 55344

Vice
President

Signatures

/s/ Scott
Satterlee

11/09/2006

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (2) Currently 100% vested.
- (3) Vests in 25% annual cumulative increments on the anniversary of the date of grant beginning this date.
- (4) Vests as to 3,408 shares on 2/15/2004, 4,226 shares on 2/15/2005, 4,922 shares on 2/15/2007 and 6,836 shares on 2/15/2007.
- (5) Vests as to 4,092 shares on 2/15/2004, 3,274 shares on 2/15/2005, 2,578 shares on 2/15/2006 and 664 shares on 2/15/2007.
- (6) Vests as to 7,500 shares on each of 2/7/2005, 2/7/2006 and 2/7/2007 and 754 shares on 2/7/2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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