Edgar Filing: OSCIENT PHARMACEUTICALS CORP - Form 4

| OSCIENT P Form 4 April 27, 200 | HARMACEUT | FICALS CO | ORP | | | | | | | | | |
|--|---|---|---|---|--|------------------|------------|---|--|---------------------------------------|--|--|
| FORM | | | | | | | | | OMB APPROVAL | | | |
| | UNITE | UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 | | | | | | | | 3235-0287 | | |
| Check the if no long subject to | ser STATE | EMENT O | F CHAN | GES IN BENEFICIAL OWNERSHIP | | | | | Expires: Estimated a | s: January 31 2009 ated average | | |
| Section 1 Form 4 o Form 5 obligation may cont See Instru 1(b). | r Filed p ^{ns} Section 1 | | | | | | | | | rs per 0.5 | | |
| (Print or Type F | Responses) | | | | | | | | | | | |
| 1. Name and Address of Reporting Person <u>*</u> PATOU GARY | | | 2. Issuer Name and Ticker or Trading Symbol OSCIENT PHARMACEUTICALS CORP [OSCI] | | | | | 5. Relationship of Reporting Person(s) to Issuer | | | | |
| | (Check all applicable) | | | | | | | | | | | |
| (N | | | | f Earliest Tra Day/Year) 006 | ansaction | | | X_ Director10% Owner Officer (give titleOther (specify below)Other (specify | | | | |
| | | | | nendment, Date Original onth/Day/Year) | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person | | | | |
| WALTHAM, MA 02451 Form filed by More than One Reporting Person | | | | | | | | | | | | |
| (City) | (State) | (Zip) | Tabl | e I - Non-D | erivative S | ecurit | ties Acq | uired, Disposed of | , or Beneficial | ly Owned | | |
| 1.Title of Security (Instr. 3) | 2. Transaction D (Month/Day/Yea | Transaction Date 2A. Deemed onth/Day/Year) Execution Date, if any (Month/Day/Year) | | | 4. Securiti n(A) or Dis (Instr. 3, 4 | sposed and 5 | of (D) | Securities Beneficially Owned | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | | |
| | | | | Code V | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | | | |
| Common Stock (1) | 04/25/2006 | | | S | 25,000 | D | \$ 1.75 | 180,926 | D | | | |
| Common Stock (1) | 04/26/2006 | | | S | 25,000 | D | \$ 1.71 | 155,926 | D | | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 4. Transactio Code (Instr. 8) | 5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | Date | Amou Under Secur | rlying | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr |
|---|---|---|--|---|---------------------|--------------------|------------------------|--|---|---|
| | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |

Reporting Owners

| Reporting Owner Name / Address | | Relationsh | | | | | | |
|---|------------|------------|---------|-------|--|--|--|--|
| L O | Director | 10% Owner | Officer | Other | | | | |
| PATOU GARY 1000 WINTER ST. SUITE 2200 WALTHAM, MA 02451 | Х | | | | | | | |
| Signatures | | | | | | | | |
| Joseph D. Vittiglio, Esq., Sr. Corp attorney | 04/27/2006 | | | | | | | |

**Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Transaction occurred in accordance with the terms and conditions of a Rule 10b5-1 Trading Plan

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Date