

APPLE COMPUTER INC

Form 4

April 05, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
SCHILLER PHILIP W

(Last) (First) (Middle)

1 INFINITE LOOP

(Street)

CUPERTINO, CA 95014

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
APPLE COMPUTER INC [AAPL]

3. Date of Earliest Transaction
(Month/Day/Year)
04/04/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
X Officer (give title below) ____ Other (specify
below) below)

Senior Vice President

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	04/04/2006	04/04/2006	M ⁽¹⁾	7,202 A \$ 12.3	98,381	D	
Common Stock	04/04/2006	04/04/2006	S ⁽¹⁾	7,202 D \$ 61.74	98,381	D	
Common Stock	04/04/2006	04/04/2006	M ⁽¹⁾	5,298 A \$ 12.3	98,381	D	
Common Stock	04/04/2006	04/04/2006	S ⁽¹⁾	5,298 D \$ 61.77	98,381	D	
Common Stock ⁽²⁾	04/04/2006	04/04/2006	S ⁽¹⁾	5,736 D \$ 61.77	98,381	D	

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Common Stock ⁽²⁾	04/04/2006	04/04/2006	S ⁽¹⁾	700	D	\$ 61.78	98,381	D
Common Stock ⁽²⁾	04/04/2006	04/04/2006	S ⁽¹⁾	15,771	D	\$ 61.89	98,381	D
Common Stock ⁽²⁾	04/04/2006	04/04/2006	S ⁽¹⁾	10,000	D	\$ 61.9	98,381	D
Common Stock ⁽²⁾	04/04/2006	04/04/2006	S ⁽¹⁾	1,800	D	\$ 61.91	98,381	D
Common Stock ⁽²⁾	04/04/2006	04/04/2006	S ⁽¹⁾	1,200	D	\$ 61.92	98,381	D
Common Stock ⁽²⁾	04/04/2006	04/04/2006	S ⁽¹⁾	200	D	\$ 61.93	98,381	D
Common Stock ⁽²⁾	04/04/2006	04/04/2006	S ⁽¹⁾	300	D	\$ 61.95	98,381	D
Common Stock ⁽²⁾	04/04/2006	04/04/2006	S ⁽¹⁾	500	D	\$ 61.96	98,381	D
Common Stock ⁽²⁾	04/04/2006	04/04/2006	S ⁽¹⁾	300	D	\$ 62.06	98,381	D
Common Stock ⁽²⁾	04/04/2006	04/04/2006	S ⁽¹⁾	993	D	\$ 62.1	98,381	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Employee Stock Option	\$ 12.3	04/04/2006	04/04/2006	M ⁽¹⁾		12,500		02/14/2006	02/14/2012	Common Stock	12,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHILLER PHILIP W 1 INFINITE LOOP CUPERTINO, CA 95014			Senior Vice President	

Signatures

/s/ Philip
Schiller

04/05/2006

Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported in this Form 4 were made pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 30, 2005.
- (2) Includes 37,500 shares acquired under Apple's 2003 Employee Stock Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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