PETERS FREDERICK C II

Form 4

February 01, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Estimated average

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

OMB APPROVAL

Section 16. Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

may continue. See Instruction

1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person * PETERS FREDERICK C II

(First)

2. Issuer Name and Ticker or Trading

Symbol

BRYN MAWR BANK CORP

5. Relationship of Reporting Person(s) to

Issuer

[BMTC]

(Middle)

(Zip)

3. Date of Earliest Transaction

10% Owner _X_ Director X_ Officer (give title

(Check all applicable)

(Month/Day/Year) 02/01/2006

below)

Other (specify President and Chairman

BRYN MAWR BANK CORPORATION, 801 LANCASTER AVENUE

> (Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

BRYN MAWR, PA 19010

(State) 1.Title of 2. Transaction Date 2A. Deemed Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year) 3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of 7. Nature of Securities Ownership Indirect Beneficially Form: Direct Beneficial Owned (D) or Ownership Following Indirect (I) (Instr. 4) Reported (Instr. 4)

(A) or Code V Amount (D) Price

Transaction(s) (Instr. 3 and 4)

Common 02/01/2006 P 125 13,100 Ι Stock

Trust Company cust. IRA of

The Bryn Mawr

Frederick C. Peters II Rollover **IRA**

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Common Stock	175	I	Held in Spouse's IRA
Common Stock	174.1	I	Held in Deferred Bonus Plan
Common Stock	2,852.54	I	Held in 401 (k) Plan
Common Stock	21,025	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and a Underlying S (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options to Purchase Common Stock (6)	\$ 20.47					04/23/2005(1)	04/23/2014	Common Stock	24,000
Options to Purchase Common Stock (6)	\$ 12.45					04/17/2002(2)	04/17/2011	Common Stock	30,000
Options to Purchase	\$ 16.26					04/16/2003(3)	04/16/2012	Common Stock	20,000

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Common Stock (6)					
Options to Purchase Common Stock (6)	\$ 18.46	04/15/2004(4)	04/15/2013	Common Stock	20,000
Options to Purchase Common Stock (6)	\$ 17.85	05/16/2004(5)	05/16/2013	Common Stock	4,000
Options to Purchase Common Stock (7)	\$ 18.91	05/12/2005	05/12/2015	Common Stock	30,000
Options to Purchase Common Stock (7)	\$ 21.21	12/12/2005	12/12/2015	Common Stock	24,000

Reporting Owners

Reporting Owner Name / Address	Keiauonsnips			
, G	Director	10% Owner	Officer	Other
PETERS FREDERICK C II BRYN MAWR BANK CORPORATION 801 LANCASTER AVENUE BRYN MAWR, PA 19010	X		President and Chairman	

Signatures

Frederick C. Peters II	02/01/2006
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The vesting of these options was accelerated by the registrant and became fully vested as of June 16, 2005.
- (2) These options become exercisable over a three (3) year period in 33 1/3% increments starting on April 17, 2002 and on each April 17 thereafter until the options are fully exercisable.
- (3) These options become exercisable over a three (3) year period in 33 1/3% increments starting on April 16, 2003 and on each April 16 thereafter until the options are fully exercisable.

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- (4) These options become exercisable over a three (3) year period in 33 1/3% increments starting on April 15, 2004 and on each April 15 thereafter until the options are fully exercisable.
- (5) These options become exercisable over a three (3) year period in 33 1/3% increments starting on May 16, 2004 and on each May 16 thereafter until the options are fully exercisable.
- (6) Acquired in a transaction exempt under Rule 16b-3
- (7) These options were granted to the reporting person under BMBC's 2004 Stock Option Plan in a transaction exempt under Rule 16b-3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.