SERLET BERTRAND

Form 4

January 06, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Number: January 31, Expires: 2005

OMB APPROVAL

Section 16. Form 4 or Form 5 obligations

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Estimated average burden hours per response... 0.5

may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Add SERLET BER	*	ng Person *	2. Issuer Name and Ticker or Trading Symbol APPLE COMPUTER INC [AAPL]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	• • • • • • • • • • • • • • • • • • • •		
			(Month/Day/Year)	Director 10% Owner		
1 INFINITE LOOP MS 81-2CL			01/04/2006	X Officer (give title Other (specify below) Senior Vice President		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person		
CUPERTINO	, CA 95014			Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative (Secur	ities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if		nor Dispos	ed of (` ′	5. Amount of 6. Securities Ownership	7. Nature of Indirect	
(Instr. 3)		any (Month/Day/Year)	Code (Instr. 8)	(Instr. 3, 4	(A)	o)	Owned Following Reported	Form: Direct (D) or Indirect (I)	Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	01/04/2006	01/04/2006	M(1)	20,000	A	\$ 10.195	5,200	D	
Common Stock	01/04/2006	01/04/2006	S(1)	20,000	D	\$ 75.48	5,200	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number prof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option	\$ 10.195	01/04/2006	01/04/2006	M <u>(1)</u>	8,796	12/14/2002	12/14/2011	Common Stock	8,796
Employee Stock Option	\$ 10.195	01/04/2006	01/04/2006	M(1)	9,375	03/14/2003	12/14/2011	Common Stock	9,375
Employee Stock Option	\$ 10.195	01/04/2006	01/04/2006	M <u>(1)</u>	1,829	06/14/2003	12/14/2011	Common Stock	1,829

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SERLET BERTRAND 1 INFINITE LOOP MS 81-2CL CUPERTINO, CA 95014

Senior Vice President

Signatures

/S/ Bertrand
Serlet

**Signature of Reporting Person

O1/06/2006

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported in this Form 4 were made pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on April 30, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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