

IORDANOU CONSTANTINE  
 Form 5  
 January 23, 2019

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
 Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
 IORDANOU CONSTANTINE

2. Issuer Name and Ticker or Trading Symbol  
 ARCH CAPITAL GROUP LTD.  
 [ACGL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
 12/31/2018

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Chairman

C/O ARCH CAPITAL GROUP LTD., WATERLOO HOUSE, 100 PITTS BAY ROAD

(Street)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

PEMBROKE, D0 HM 08

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Shares, \$.0011 par value per share	11/01/2018	^	G <sup>(1)</sup>	9,891 <sup>(2)</sup> D	\$ <sup>(1)</sup> 0	I	By Limited Liability Company
Common	11/01/2018	^	G <sup>(1)</sup>	9,891 A	\$ <sup>(1)</sup> 474,876 <sup>(2)</sup>	D	^

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Shares, \$.0011 par value per share										
Common Shares, \$.0011 par value per share	12/19/2018	Â	G	1,200	D	\$ 0	473,676	D	Â	
Common Shares, \$.0011 par value per share	12/31/2018	Â	G <sup>(4)</sup>	126,694 <sup>(4)</sup>	D	\$ 0 <sup>(4)</sup>	478,334 <sup>(2)</sup>	I	By 2015 GRAT	
Common Shares, \$.0011 par value per share	12/31/2018	Â	G <sup>(4)</sup>	126,694 <sup>(4)</sup>	A	\$ 0 <sup>(4)</sup>	600,370	D	Â	
Depository Shares <sup>(3)</sup>	Â	Â	Â	Â	Â	Â	3,000	I	By spouse	
Depository Shares <sup>(3)</sup>	Â	Â	Â	Â	Â	Â	7,000	D	Â	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title Underlying Security (Instr. 3)
					(A)	(D)	Date Exercisable	Expiration Date	Title
Share Appreciation Right	\$ 12.35	12/31/2018	Â	G	Â	193,164 <sup>(5)</sup>	02/29/2012	02/28/2022	Common Shares, \$.0011 par value per share
Share Appreciation Right	\$ 12.35	12/31/2018	Â	G	193,164 <sup>(5)</sup>	Â	02/29/2012	02/28/2022	Common Shares, \$.0011 par value per share

Share Appreciation Right	\$ 12.86	12/31/2018	Â	G	Â	240,674 (6)	Â (7)	05/09/2022	par va per sh Comm Share \$.001 par va per sh
Share Appreciation Right	\$ 12.86	12/31/2018	Â	G		240,674 (6)	Â (7)	05/09/2022	Comm Share \$.001 par va per sh

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
IORDANOU CONSTANTINE C/O ARCH CAPITAL GROUP LTD. WATERLOO HOUSE, 100 PITTS BAY ROAD PEMBROKE, D0 HM 08	Â X	Â	Â Chairman	Â

## Signatures

/s/ Constantine Iordanou 01/23/2019

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On November 1, 2018, the limited liability company distributed 9,891 common shares indirectly beneficially owned by the reporting person to the reporting person's direct holdings.
- (2) The amount of common shares includes common shares acquired in connection with a 3-for-1 share split effectuated by Arch Capital Group Ltd. on June 21, 2018.
- (3) Each Depositary Share Represents 1/1,000th interest in a Series F Non-Cumulative Preferred Share.
- (4) On December 31, 2018, 126,694 common shares were distributed from the 2015 GRAT. Such common shares were previously reported as indirectly held by the 2015 GRAT. Following the distribution, the reporting person owns these 126,694 common shares directly.
- (5) On December 31, 2018, 193,164 SARs were distributed from the 2014 GRAT. Such SARs were previously reported as indirectly beneficially held by the 2014 GRAT. Following such distribution, the 2014 GRAT indirectly owns 0 and the reporting person owns 484,908 SARs directly.
- (6) On December 31, 2018, 240,674 SARs were distributed from the 2014 GRAT. Such SARs were previously reported as indirectly beneficially held by the 2014 GRAT. Following such distribution, the 2014 GRAT indirectly owns 62,326 SARs and the reporting person owns 240,674 SARs directly.
- (7) The share appreciation right became exercisable in three equal annual installments with the first installment being exercisable on May 9, 2014 and the second and third installments being exercisable on May 9, 2015 and May 9, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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