Jamison Gary Form 4 December 07, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Common

Common

Stock

12/07/2017

(Print or Type Responses)

Name and Address of Reporting Person * Jamison Gary			ool	a french of fraging	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last)	, ,		nte of Earliest T nth/Day/Year)		DirectorX Officer (give below)		Owner or (specify		
1 HORMEL PLACE			05/2017		Vice President and Treasurer				
	(Street)	4. If	Amendment, D	Oate Original	6. Individual or Joi	int/Group Filin	g(Check		
		Filed	(Month/Day/Yea		Applicable Line) _X_ Form filed by O				
AUSTIN, N	MN 55912				Form filed by M Person	ore man one ke	porting		
(City)	(State)	(Zip)	Гable I - Non-	Derivative Securities Acqu	ired, Disposed of,	or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code	4. Securities Acquired (A) oner Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D)	7. Nature of Indirect Beneficial Ownership		

Stock Plan Common **JEPST**

Code V Amount

570

S

(A)

(D)

D

Price

36.8636

Ι 5,532.007 Stock Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control

Following

Reported

Transaction(s)

(Instr. 3 and 4)

7,875.876

15,673.212

or Indirect

(Instr. 4)

D

I

(Instr. 4)

401(K)

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exer Expiration D (Month/Day)	ate	7. Title and Underlying (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Buy)	\$ 37.1	12/05/2017		A	19,500	<u>(1)</u>	12/05/2027	Common Stock	19,500

Reporting Owners

Reporting Owner Name / Address	Relationships
Reporting Owner Traine / Address	

Director 10% Owner Officer Other

Jamison Gary

1 HORMEL PLACE Vice President and Treasurer

AUSTIN, MN 55912

Signatures

Gary Jamison, by Power of Attorney 12/07/2017

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests in four equal annual installments, with the first group vesting on December 5, 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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