VAIL RESORTS INC

Form 5

September 12, 2014

FORM	15							OMB AF	PPROVAL		
UNITED STATES SECURITIES AND EXCH							OMMISSION	OMB Number:	3235-0362		
Check this no longer		ashington, D.C. 20549					Expires:	January 31, 2005			
to Section Form 4 or 5 obligation may conti	Form ANN ons		TEMENT OF CHANGES IN BEN WNERSHIP OF SECURITIES				FICIAL	verage rs per			
See Instru 1(b). Form 3 H Reported Form 4 Transactio Reported	Filed purs	suant to Section 1 a) of the Public U 30(h) of the Ir	tility Holdin	g Compa	ny A	ct of 1	1935 or Section	n			
1. Name and A	Address of Reporting F BERT A	Symbol	2. Issuer Name and Ticker or Trading Symbol VAIL RESORTS INC [MTN]				5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First) (M	Godfield 3. Statem (Month/I	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 07/31/2014				(Check all applicable) _X_ Director 10% Owner _X_ Officer (give title Other (specify				
	RESORTS, INC.,A CKEN CRESCEN	390					pelow)	below) c.Officer & Cha	•		
	(Street)	endment, Date Original onth/Day/Year)			ć	6. Individual or Joint/Group Reporting (check applicable line)					
BROOMFI	ELD, CO 8002	21				-	_X_ Form Filed by Market Form Filed by Market Person	One Reporting Pe More than One Re			
(City)	(State)	(Zip) Tab	le I - Non-Deri	ivative Seco	urities	Acqui	ired, Disposed of	f, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		of	Securities Beneficially Owned at end of Issuer's	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
G				Amount	(A) or (D)	Price	Fiscal Year (Instr. 3 and 4)				
Common Stock	12/19/2013	Â	G	22,730	D	\$0	142,317	D	Â		
	port on a separate line ficially owned directly						lection of infor		SEC 2270 (9-02)		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	le and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Number	Expiration D	ate	Amou	ınt of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	rlying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)
	Derivative				Securities			(Instr.	3 and 4)	
	Security				Acquired					
					(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
									Amount	
						Date	Expiration	T:41-	or Namelana	
						Exercisable	Date	Title	Number	
					(A) (D)				of	
					(A) (D)				Shares	

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Reporting Owners

Reporting Owner Name / Address	Relationships					
<u>.</u>	Director	10% Owner	Officer	Other		
KATZ ROBERT A C/O VAIL RESORTS, INC. 390 INTERLOCKEN CRESCENT BROOMFIELD, CO 80021	ÂX	Â	Chief Exec.Officer & Chairman	Â		

Signatures

Mila Birnbaum, Attorney-in-Fact for Robert A. Katz 09/12/2014

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Remarks:

Exhibit List: Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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