SAFETY INSURANCE GROUP INC

Form 4

September 11, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB ...

Washington, D.C. 20549

Number:
Expires:

Number: 3235-0287

Synings: January 31,

2005

OMB APPROVAL

if no longer subject to Section 16. Form 4 or

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 0.5

Form 5 obligations may continue. *See* Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(City)

(State)

(Zip)

(Print or Type Responses)

1. Name and Add Murphy Georg	•	ting Person *	2. Issuer Name and Ticker or Trading Symbol SAFETY INSURANCE GROUP INC [SAFT]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) 20 CUSTOM	(First) HOUSE ST	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 09/09/2008	Director 10% Owner X Officer (give title Other (specify below) VP - Marketing		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
BOSTON, MA	A 02110			Form filed by More than One Reporting Person		

		- I au	16 1 - 11011-	Derivativ	Secu	Titles Acqui	reu, Disposeu or,	of Deficilcian	ly Owned
1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	3. Transaction	4. Securi		cquired (A)	5. Amount of Securities	6. Ownership	7. Nature of Indirect
(Instr. 3)		any	Code	(Instr. 3,			Beneficially	Form:	Beneficial
		(Month/Day/Year)	(Instr. 8)				Owned	Direct (D)	Ownership
							Following	or Indirect	(Instr. 4)
					(4)		Reported	(I)	
					(A)		Transaction(s)	(Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	09/09/2008	09/09/2008	M	3,600	A	\$ 13.3	15,322	D	
Common Stock	09/09/2008	09/09/2008	S	3,600	D	\$ 43.6858 (1)	11,722	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Edgar Filing: SAFETY INSURANCE GROUP INC - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number out Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and A Underlying S (Instr. 3 and 4	ecı
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	An or Ni of Sh
Non-Qualified Stock Options (right to buy)	\$ 13.3	09/09/2008	09/09/2008	M	3,600	02/20/2008(2)	02/20/2013	Common Stock	3

Reporting Owners

Penarting Owner Name / Address	Relationships

Director 10% Owner Officer Other

Murphy George 20 CUSTOM HOUSE STREET BOSTON, MA 02110

VP - Marketing

Signatures

/s/George M. 09/11/2008 Murphy

**Signature of Date Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents the weighted average sale price of multiple open market same day sales with prices ranging from \$43.5000 to \$43.9900 per (1) share. Full information regarding the number of shares sold at each separate price will be provided to the Securities and Exchange Commission, the issuer, or a security holder of the issuer upon request.
- (2) The reporting person was granted options to purchase 6,000 shares on February 20, 2003. These options vested in five equal 20% annual installments beginning February 20, 2004. Options have been previously exercised and reported with respect to 2,400 shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2