GILEAD SCIENCES INC

Form 4 May 16, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **BERG PAUL**

2. Issuer Name and Ticker or Trading Symbol

GILEAD SCIENCES INC [GILD]

5. Relationship of Reporting Person(s) to

Issuer

(Last)

(First)

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year)

05/14/2008

(Check all applicable)

_X__ Director 10% Owner Other (specify Officer (give title

BECKMAN CENTER, RM. **B062. STANFORD UNIVERSITY** SCHOOL OF MEDICINE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

STANFORD, CA 94305

(City)	(State)	(Zip) Tabl	e I - Non-I	Derivative	Secur	ities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securition Dispose (Instr. 3, 4	ed of (5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/14/2008		Code V M	Amount 11,850	(D)	Price \$ 2.7032	(Instr. 3 and 4) 35,367	D	
Common Stock	05/14/2008		M	1,600	A	\$ 3.3868	36,967	D	
Common Stock	05/14/2008		S	200	D	\$ 53.41	36,767	D	
Common Stock	05/14/2008		S	500	D	\$ 53.42	36,267	D	
Common Stock	05/14/2008		S	500	D	\$ 53.43	35,767	D	

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Common Stock	05/14/2008	S	300	D	\$ 53.44 35,467	D
Common Stock	05/14/2008	S	289	D	\$ 53.45 35,178	D
Common Stock	05/14/2008	S	511	D	\$ 53.46 34,667	D
Common Stock	05/14/2008	S	2,000	D	\$ 53.47 32,667	D
Common Stock	05/14/2008	S	639	D	\$ 53.48 32,028	D
Common Stock	05/14/2008	S	21	D	\$ 53.49 32,007	D
Common Stock	05/14/2008	S	100	D	\$ 53.495 31,907	D
Common Stock	05/14/2008	S	500	D	\$ 53.5 31,407	D
Common Stock	05/14/2008	S	100	D	\$ 53.505 31,307	D
Common Stock	05/14/2008	S	1,150	D	\$ 53.51 30,157	D
Common Stock	05/14/2008	S	506	D	\$ 53.52 29,651	D
Common Stock	05/14/2008	S	200	D	\$ 53.525 29,451	D
Common Stock	05/14/2008	S	700	D	\$ 53.53 28,751	D
Common Stock	05/14/2008	S	700	D	\$ 53.54 28,051	D
Common Stock	05/14/2008	S	200	D	\$ 53.545 27,851	D
Common Stock	05/14/2008	S	400	D	\$ 53.55 27,451	D
Common Stock	05/14/2008	S	500	D	\$ 53.56 26,951	D
Common Stock	05/14/2008	S	100	D	\$ 53.58 26,851	D
Common Stock	05/14/2008	S	100	D	\$ 53.6 26,751	D
Common Stock	05/14/2008	S	100	D	\$ 53.62 26,651	D
	05/14/2008	S	300	D	\$ 53.63 26,351	D

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Common Stock						
Common Stock	05/14/2008	S	800	D	\$ 53.64 25,551	D
Common Stock	05/14/2008	S	900	D	\$ 53.65 24,651	D
Common Stock	05/14/2008	S	100	D	\$ 53.66 24,551	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Code	5. Number of ionDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securiti (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Non-qualified Stock Option (right to buy)	\$ 2.7032	05/14/2008		M	11,850	<u>(1)</u>	04/29/2009	Common Stock	11,8
Non-qualified Stock Option (right to buy)	\$ 3.3868	05/14/2008		M	1,600	(2)	04/29/2010	Common Stock	1,60

Relationships

Reporting Owners

Reporting Owner Name / Address	•					
2	Director	10% Owner	Officer	Other		
BERG PAUL BECKMAN CENTER, RM. B062 STANFORD UNIVERSITY SCHOOL OF MEDICINE STANFORD, CA 94305	X					

Reporting Owners 3

Signatures

/s/ Matthew Au, by Power of Attorney for Paul Berg

05/16/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vested in quarterly installments beginning July 29, 1999 and were fully vested on April 29, 2004.
- (2) Options vested in quarterly installments beginning July 29, 2000 and were fully vested on April 29, 2005.

Remarks:

The exercise and sale transactions reported in this Form 4 are made pursuant to a Rule 10b5-1 trading plan established by Dr. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays

a currently valid OMB number.

Signatures 4