HEFFES BRETT D Form 4 May 05, 2006

## FORM 4

#### **OMB APPROVAL**

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB** 3235-0287 Number: January 31,

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Expires: 2005 Estimated average burden hours per

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response... 0.5

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* HEFFES BRETT D

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

J JILL GROUP INC [JILL]

(Check all applicable)

(First) (Middle) (Last)

(Street)

3. Date of Earliest Transaction (Month/Day/Year)

X\_ Director 10% Owner Officer (give title Other (specify

**4521 CASCO AVENUE** 

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

05/03/2006

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Filed(Month/Day/Year)

Person

below)

**EDINA, MN 55424** 

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed Security (Instr. 3)

(Month/Day/Year) Execution Date, if

(Month/Day/Year)

4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (Instr. 4) (Instr. 4)

Reported (A) Transaction(s) or (Instr. 3 and 4)

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1474 (9-02)

information contained in this form are not required to respond unless the form displays a currently valid OMB control

Persons who respond to the collection of

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 5. Number of 6. Date Exercisable and 4 Derivative Conversion (Month/Day/Year) Execution Date, if TransactionDerivative **Expiration Date** Security or Exercise Code Securities (Month/Day/Year) (Instr. 3) Price of (Month/Day/Year) (Instr. 8) Acquired (A)

1

7. Title and An

Underlying Sec

(Instr. 3 and 4)

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	Derivative Security			or Disposed of (D) (Instr. 3, 4, and 5)	•		
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title
Non-Statutory Stock Option (Right to buy)	\$ 2.708	05/03/2006	D <u>(1)</u>	9,500	04/17/2000(2)	05/03/2006	Common Stock
Non-Statutory Stock Option (Right to buy)	\$ 12.053	05/03/2006	D <u>(1)</u>	11,250	06/01/2001(2)	05/03/2006	Common Stock
Non-Statutory Stock Option (Right to buy)	\$ 21.72	05/03/2006	D <u>(1)</u>	11,250	05/31/2002(2)	05/03/2006	Common Stock
Non-Statutory Stock Option (Right to buy)	\$ 15.26	05/03/2006	D <u>(1)</u>	11,250	05/30/2003(2)	05/03/2006	Common Stock
Non-Statutory Stock Option (Right to buy)	\$ 21.22	05/03/2006	D <u>(1)</u>	11,250	06/04/2004(2)	05/03/2006	Common Stock
Non-Statutory Stock Option (Right to buy)	\$ 13.21	05/03/2006	D <u>(1)</u>	7,500	06/02/2005(2)	05/03/2006	Common Stock

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
<b>FB</b>	Director	10% Owner	Officer	Other		
HEFFES BRETT D 4521 CASCO AVENUE EDINA, MN 55424	X					

## **Signatures**

/s/ Olga L. Conley, Signed as Attorney-in-Fact under "Power of Attorney and Confirming Statement" on file with the Commission.

05/05/2006

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Options outstanding under the Company's stock plans, whether or not exercisable or vested, were canceled as of the effective time of the Merger with The Talbots, Inc. (May 3, 2006) and holders of options are to receive a cash payment (less the required tax withholdings) equal to the excess, if any, of \$24.05 over the exercise price of each such option, multiplied by the number of shares of Company Common Stock covered by each such option. The amount shown in column 8 does not reflect any tax withholdings.

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(2) Date indicated is date of grant. See Note (1) above.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.