

G&K SERVICES INC

Form 4

February 24, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
FORTUN WAYNE M

(Last) (First) (Middle)

G&K SERVICES, INC.

(Street)

MINNETONKA, MN 55343

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
G&K SERVICES INC [GKSR]

3. Date of Earliest Transaction
(Month/Day/Year)
02/22/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Pri Deriv Secur (Instr
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Derivative Security				or Disposed of (D) (Instr. 3, 4, and 5)							
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Unit ⁽¹⁾	\$ 39.2 ⁽²⁾	02/22/2006	A		51.02 ⁽³⁾		⁽⁴⁾	⁽⁵⁾	Class A Common Stock	51 ⁽⁶⁾	\$
Stock Units ⁽⁸⁾	\$ 39.13 ⁽⁹⁾	02/23/2006	A		214.67 ⁽³⁾		⁽⁴⁾	⁽⁵⁾	Class A Common Stock	214 ⁽⁶⁾	\$

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FORTUN WAYNE M G&K SERVICES, INC. MINNETONKA, MN 55343			X	

Signatures

/s/ Wayne M.
Fortun

02/24/2006

 Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Pursuant to the terms of the G&K Services, Inc. (the "Company") Amended and Restated Directors' Deferred Compensation Plan ("Plan"), Stock Units are units of unpaid cash or Stock Award (as defined in the Plan) compensation deferred by a participant under the Plan. Stock Units entitle the holder thereof to receive an equivalent number of shares of the Company's Class A Common Stock ("Common Stock") upon certain termination events. The Stock Units herein referenced are the result of the deferral by Mr. Fortun of cash consideration payable to him as a result of his participation in a meeting of the Compensation Committee of the Company's Board of Directors on February 22, 2006.
- (2) Pursuant to the terms of the Plan, represents the average closing price of the Common Stock during the ten business days preceding February 22, 2006 (the "Average Market Value").
- (3) Pursuant to the terms of the Plan, the number of Stock Units issued is determined by dividing the relevant dollar amount by the Average Market Value (as defined above).
- (4) The Stock Units do not entitle the holder thereof to any voting or other rights as a Company shareholder until the date of issuance of a certificate representing shares of Common Stock in lieu of such Stock Units.
- (5) Mr. Fortun has elected to defer his 2006 compensation resulting from his participation on the Company's Board of Directors and committees thereof until the termination of his services as a director of the Company for any reason.
- (6) Upon any issuance of shares of Common Stock, cash will be paid in lieu of fractional shares.

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- (7) Rounded to the nearest whole share.
- (8) The Stock Units herein referenced are the result of the deferral by Mr. Fortun of cash consideration payable to him as a result of his participation in a meeting of the Company's Board of Directors on February 23, 2006.
- (9) Represents the Average Market Value preceding February 23, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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