GEN PROBE INC Form 4

March 09, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Last)

GEN-PROBE

Form 5

obligations

may continue.

See Instruction

(Print or Type Responses)

1. Name and Address of Reporting Person * NORDHOFF HENRY L

(First)

Symbol GEN PROBE INC [GPRO]

(Middle)

3. Date of Earliest Transaction (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

(Check all applicable)

_X__ Director 10% Owner X_ Officer (give title _ Other (specify 03/02/2005 below) President & CEO

(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

SAN DIEGO, CA 92121

INCORPORATED, 10210

GENETIC CENTER DRIVE

(City)	(State)	(Zip) Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	03/02/2005		G	2,000	D	\$0	43,458	D	
Common Stock	03/07/2005		M	4,000	A	\$ 12.29	47,458	D	
Common Stock	03/07/2005		S <u>(1)</u>	3	D	\$ 50.8	47,455	D	
Common Stock	03/07/2005		S <u>(1)</u>	297	D	\$ 50.79	47,158	D	
Common Stock	03/07/2005		S(1)	363	D	\$ 50.6	46,795	D	

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Common Stock	03/07/2005	S <u>(1)</u>	100	D	\$ 50.56 46,695	D
Common Stock	03/07/2005	S <u>(1)</u>	213	D	\$ 50.46 46,482	D
Common Stock	03/07/2005	S <u>(1)</u>	200	D	\$ 50.45 46,282	D
Common Stock	03/07/2005	S <u>(1)</u>	50	D	\$ 50.4 46,232	D
Common Stock	03/07/2005	S <u>(1)</u>	55	D	\$ 50.38 46,177	D
Common Stock	03/07/2005	S <u>(1)</u>	100	D	\$ 50.33 46,077	D
Common Stock	03/07/2005	S <u>(1)</u>	500	D	\$ 50.32 45,577	D
Common Stock	03/07/2005	S <u>(1)</u>	200	D	\$ 50.31 45,377	D
Common Stock	03/07/2005	S <u>(1)</u>	360	D	\$ 50.3 45,017	D
Common Stock	03/07/2005	S <u>(1)</u>	64	D	\$ 50.25 44,953	D
Common Stock	03/07/2005	S <u>(1)</u>	32	D	\$ 50.2 44,921	D
Common Stock	03/07/2005	S <u>(1)</u>	100	D	\$ 50.15 44,821	D
Common Stock	03/07/2005	S <u>(1)</u>	100	D	\$ 50.11 44,721	D
Common Stock	03/07/2005	S <u>(1)</u>	1,094	D	\$ 50.06 43,627	D
Common Stock	03/07/2005	S <u>(1)</u>	169	D	\$ 50.04 43,458	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2.	3. Transaction Date (Month/Day/Year)				6. Date Exercisable and	7. Title and Amount of Underlying Securities	_
Security (Instr. 3)	or Exercise Price of	(Mondin Day/ Teal)	any (Month/Day/Year)	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	S (I

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Derivative
Security

(A) or
Security

Disposed of
(D)
(Instr. 3, 4,
and 5)

Code V (A) (D) Date E

Date Expiration Title Amount
Exercisable Date or
Number

of Shares

Employee Stock

Option \$ 12.29 03/07/2005 M 4,000 (2) 06/01/2012 Common Stock 4,000

(Right to Buy)

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		

X

NORDHOFF HENRY L GEN-PROBE INCORPORATED 10210 GENETIC CENTER DRIVE SAN DIEGO, CA 92121

President & CEO

Deletionships

5111 (B1E 0 0 , C11) 2 !

Signatures

/s/ R. William Bowen, Attorney-in-Fact 03/09/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on September 15, 2003
- (2) Option vests as follows: 25% vest on 6/1/03; 1/48th vesting monthly following three years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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