GEN PROBE INC

Form 4

December 22, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * CONWAY NIALL M			2. Issuer Name and Ticker or Trading Symbol GEN PROBE INC [GPRO]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)			
10210 GENETIC CENTER DRIVE			(Month/Day/Year)	Director 10% Owner			
			12/20/2004	_X_ Officer (give title Other (specify below)			
				Executive Vice President			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line)			
SAN DIEGO, CA 92121				_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	ies Acquired sposed of (D) 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)				
Common Stock	12/20/2004		M	18,500	A	\$ 12.29	21,003	D			
Common Stock	12/20/2004		S	400	D	\$ 41.82	20,603	D			
Common Stock	12/20/2004		S	1,700	D	\$ 41.83	18,903	D			
Common Stock	12/20/2004		S	582	D	\$ 41.85	18,321	D			
Common Stock	12/20/2004		S	675	D	\$ 41.85	17,646	D			

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Common Stock	12/20/2004	S	1,520	D	\$ 41.87	16,126	D	
Common Stock	12/20/2004	S	4,800	D	\$ 41.88	11,326	D	
Common Stock	12/20/2004	S	80	D	\$ 41.89	11,246	D	
Common Stock	12/20/2004	S	2,032	D	\$ 41.9	9,214	D	
Common Stock	12/20/2004	S	982	D	\$ 41.91	8,232	D	
Common Stock	12/20/2004	S	689	D	\$ 41.93	7,543	D	
Common Stock	12/20/2004	S	1,343	D	\$ 41.95	6,200	D	
Common Stock	12/20/2004	S	1,797	D	\$ 41.97	4,403	D	
Common Stock	12/20/2004	S	200	D	\$ 41.98	4,203	D	
Common Stock	12/20/2004	S	1,700	D	\$ 41.99	2,503	D	
Common Stock						260	I	By Wife

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4. 5. Number of		6. Date Exercisable and		7. Title and Amount of		
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	TransactionDerivative		Expiration D	Expiration Date		Securities
Security	or Exercise		any	Code	Code Securities		(Month/Day/	(Month/Day/Year)		4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)		quired (A)				
	Derivative					Disposed of				
	Security			(D)						
				(Instr. 3, 4,						
					and 5)					
										Amount
							Date	Expiration	Title	or
							Exercisable	Date	Title	Number
				Code V	(A)	(D)				of Shares
Employee	\$ 12.29	12/20/2004		M		15,818	(1)	06/01/2012	Common	15,818
Stock									Stock	

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Option (Right to Buy)

Employee

Stock

Common (2) 09/01/2001 Option \$ 12.29 12/20/2004 M 2,682 2,682 Stock

(Right to Buy)

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

CONWAY NIALL M 10210 GENETIC CENTER DRIVE SAN DIEGO, CA 92121

Executive Vice President

Signatures

/s/ R. William Bowen, 12/22/2004 Attorney-in-Fact

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option vests as follows: 25% vest on 6/1/03; 1/48th vesting monthly following three years.
- (2) Option vests as follows: 25% vest on 9/1/02; 1/48th vesting monthly following three years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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