

SIMMONS FIRST NATIONAL CORP
Form 8-K
August 21, 2012
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Exchange Act of 1934

Date of Report (Date of earliest event reported) August 17, 2012

SIMMONS FIRST NATIONAL CORPORATION
(Exact name of registrant as specified in its charter)

| | | |
|---|------------------------------------|--|
| Arkansas (State or other jurisdiction of incorporation) | 0-6253 (Commission File Number) | 71-0407808 (I.R.S. Employer Identification No.) |
|---|------------------------------------|--|

| | |
|--|---------------------|
| 501 Main Street, Pine Bluff, Arkansas (Address of principal executive offices) | 71601 (Zip Code) |
|--|---------------------|

(870) 541-1000
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 8.01. OTHER EVENTS.

Redemption of SFTC IV Preferred Securities

On August 17, 2012, Simmons First National Corporation (the "Company") delivered to Deutsche Bank Trust Company Americas ("Deutsche Bank"), as trustee, a notice of the Company's intention to redeem at par on September 28, 2012, all of the outstanding (\$10,000,000 in principal amount) Simmons First Capital Trust IV - Preferred Securities Due 2033 (the "SFTC IV Preferred Securities") maturing in 2033. In addition, accrued and unpaid interest will be paid for the period beginning July 1, 2012 to September 30, 2012. There will be no SFTC IV Preferred Securities outstanding following this redemption. This redemption will reduce the Company's long term debt by \$10,000,000.

A copy of the Notice to Deutsche Bank is attached as Exhibit 99.1.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS.

(d) Exhibits.

99.1 Notice by Simmons First National Corporation to Deutsche Bank Trust Company Americas dated August 17, 2012 electing its option to redeem \$10 million of the SFTC IV Preferred Securities Due 2033.

FORWARD-LOOKING STATEMENTS

Certain statements contained in this current report may not be based on historical facts and are "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements may be identified by reference to a future period(s) or by the use of forward-looking terminology, such as "anticipate," "estimate," "expect," "foresee," "believe," "may," "might," "will," "would," "could" or "intend," future or conditional verb tenses, and variations or negatives of such terms. These forward-looking statements include, without limitation, those relating to the Company's future growth, revenue, assets, asset quality, profitability and customer service, critical accounting policies, net interest margin, non-interest revenue, market conditions related to the Company's stock repurchase program, allowance for loan losses, the effect of certain new accounting standards on the Company's financial statements, income tax deductions, credit quality, the level of credit losses from lending commitments, net interest revenue, interest rate sensitivity, loan loss experience, liquidity, capital resources, market risk, earnings, effect of pending litigation, acquisition strategy, efficiency initiatives, legal and regulatory limitations and compliance and competition.

These forward-looking statements involve risks and uncertainties, and may not be realized due to a variety of factors, including, without limitation: the effects of future economic conditions, governmental monetary and fiscal policies, as well as legislative and regulatory changes; the risks of changes in interest rates and their effects on the level and composition of deposits, loan demand and the values of loan collateral, securities and interest sensitive assets and liabilities; the costs of evaluating possible acquisitions and the risks inherent in integrating acquisitions; the effects of competition from other commercial banks, thrifts, mortgage banking firms, consumer finance companies, credit unions, securities brokerage firms, insurance companies, money market and other mutual funds and other financial institutions operating in our market area and elsewhere, including institutions operating regionally, nationally and internationally, together with such competitors offering banking products and services by mail, telephone, computer and the Internet; the failure of assumptions underlying the establishment of reserves for possible loan losses; and other cautionary statements set forth elsewhere in this report. Many of these factors are beyond our ability to predict or control. In addition, as a result of these and other factors, our past financial performance should not be relied upon as

an indication of future performance.

We believe the expectations reflected in our forward-looking statements are reasonable, based on information available to us on the date hereof. However, given the described uncertainties and risks, we cannot guarantee our future performance or results of operations and you should not place undue reliance on these forward-looking statements. We undertake no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, and all written or oral forward-looking statements attributable to us are expressly qualified in their entirety by this section.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SIMMONS FIRST NATIONAL CORPORATION

/s/ Robert A. Fehlman

Date: August 21, 2012

President and Chief Financial Officer

Robert A. Fehlman, Executive Vice

INDEX TO EXHIBITS

Exhibit
Number

Exhibit

99.1 Notice by Simmons First National Corporation to Deutsche Bank Trust Company Americas dated August 17, 2012 electing its option to redeem \$10 million of the SFTC IV Preferred Securities Due 2033.