SELLMER THOMAS G

Form 4

February 24, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB

3235-0287 Number:

OMB APPROVAL

January 31, Expires: 2005

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * SELLMER THOMAS G

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

GEORGIA BANCSHARES INC// [GABA.OB]

(Check all applicable)

(First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year) 02/22/2006

_X__ Director 10% Owner _ Other (specify Officer (give title

C/O GEORGIA BANCSHARES INC, 100 WESTPARK DRIVE

> (Street) 4. If Amendment, Date Original

> > Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

PEACHTREE CITY, GA 30269

(State)

(City)	(State) (A	Table	e I - Non-De	erivative S	Securi	ties Ac	quired, Disposed	of, or Beneficial	lly Owned
1.Title of Security	2. Transaction Date (Month/Day/Year)	Transaction Date 2A. Deemed 3. 4. Securities onth/Day/Year) Execution Date, if TransactionAcquired (A) or		a r	5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect		
(Instr. 3)	(Wollin/Day/Tear)	any	Code	Disposed of (D)			Beneficially	(D) or	Beneficial
,		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)		Owned	Indirect (I)	Ownership	
						Following Reported	(Instr. 4)	(Instr. 4)	
				(A)		Transaction(s)			
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	02/22/2006	02/22/2006	P	2,424	A	\$ 14	71,975	D	
Common Stock	02/22/2006	02/22/2006	P	2,300	A	\$ 14	13,041	I	by IRA
Common Stock	02/22/2006	02/22/2006	P	1,000	A	\$ 14	11,741	I	by Spouse's IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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8. Pri Deriv Secur (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 2.		3. Transaction Date	3A. Deemed	4. 5.		6. Date Exercis	sable and	7. Title and Amount of		8
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	re, if TransactionNumber Code of		Expiration Dat	e	Underlying Securities		I
Security	or Exercise		any			(Month/Day/Y	ear)	(Instr. 3 and 4)		5
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8) Derivative		/e				(
	Derivative			Securities		S				
	Security				Acquired	l				
					(A) or					
				Disposed		l				
					of (D)					
					(Instr. 3,					
					4, and 5)					
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Warrant (Right to Buy)	\$ 5.12					09/09/2002	02/18/2010	Common Stock	81,250	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SELLMER THOMAS G C/O GEORGIA BANCSHARES INC 100 WESTPARK DRIVE PEACHTREE CITY, GA 30269

X

Signatures

Thomas G. Sellmer by Ira P. Shepherd, III as P.O.A.

02/24/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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