

Edgar Filing: MBIA INC - Form 8-K

MBIA INC
Form 8-K
September 26, 2007

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): September 26, 2007

MBIA INC.

(Exact name of registrant as specified in its charter)

Connecticut (State or other jurisdiction of incorporation)	1-9583 (Commission File Number)	06-1185706 (IRS Employer Identification No.)
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113 King Street, Armonk, New York (Addresses of principal executive offices)	10504 (Zip Code)
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Registrant's telephone number, including area code:
914-273-4545

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01. OTHER EVENTS.

The following information, including the Exhibit to this Form 8-K, is being furnished pursuant to Item 8.01 - Other Events of Form 8-K.

MBIA Inc. ("MBIA") announced on September 26, 2007 that it has begun operations in Mexico as MBIA Mexico, S.A. de C.V. ("MBIA Mexico") and is the first

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financial guarantor licensed in Mexico to be rated Triple-A on a global and national scale. Fitch Ratings, Moody's Investors Service, and Standard & Poor's Ratings Services have assigned MBIA Mexico a financial strength rating of Triple-A.

MBIA Mexico, located in Mexico City, is a subsidiary of MBIA Insurance Corporation (99.9 percent) and MBIA Inc. (0.01 percent). All transactions insured by MBIA Mexico will be 100 percent reinsured by MBIA Insurance Corporation.

A copy of the press release is attached as Exhibit 99.1 to this Form 8-K and is incorporated by reference to this Item 8.01 as if fully set forth herein.

Item 9.01. FINANCIAL STATEMENTS AND EXHIBITS.

99.1 Press Release issued by MBIA Inc. dated September 26, 2007.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MBIA INC.

By: /s/ Ram D. Wertheim

Ram D. Wertheim
General Counsel

Date: September 26, 2007

EXHIBIT INDEX TO CURRENT REPORT ON FORM 8-K Dated September 26, 2007

Exhibit 99.1 Press Release issued by MBIA Inc. dated September 26, 2007.